

Finance Director's Monthly Report

JULY 2020

Sales Taxes:

7-2019	\$5,016,379
7-2020	\$5,305,662

The sales tax above are the May revenues. As you can see we were up 5.77% over previous year revenues for this month.

Trustee Trial Balance:

7-31-19	\$115,749,587.80
7-31-20	\$90,114,053.66

Keep in mind balances are lower than prior year due to the borrowed funds now be used for completion of the jail project.

Reconciled Balances:

7-31-19	\$113,782,470.40
7-31-20	\$88,351,157.17

Summarized Revenue/Expenditures Summary:

Monthly expenditures for July were \$9,002,153.09 while revenues were \$5,443,029.13. This reflects 7.11% of expenditures have been expended or encumbered for the first month of the fiscal year.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$32,867,717.31 with a remaining balance of \$21,659,576.69.

Updates:

An annual report was presented for the Finance Department during the August Financial Management Committee meeting. I have attached a copy for your review of accomplishments and savings obtained in FY20. Additionally, we are hoping to have both projects, Executime and WASP Fixed Assets inventory completed by September 30, 2020.

Summarized Revenue/Expenditure Report for July 2020

	YTD Amended Budget	Monthly Actual	YTD Actual	YTD		% of Budget
				Outstanding Encumbrances	Remaining Balance	
101 General Fund Rev	\$46,203,612.00	\$402,280.66	\$402,280.66		\$45,801,331.34	
101 General Fund Exp	\$43,756,812.00	\$2,313,787.29	\$2,313,787.29	\$886,138.25	\$40,556,886.46	7.31%
	Variance	-\$1,911,506.63	-\$1,911,506.63			
113 Juvenile Services Rev	\$1,975,359.00	\$7,960.14	\$7,960.14		\$1,967,398.86	
113 Juvenile Services Exp	\$2,083,824.00	\$112,498.71	\$112,498.71	\$30,250.29	\$1,941,075.00	6.85%
	Variance	-\$104,538.57	-\$104,538.57			
116 Solid Waste/Sanitation Rev	\$1,340,553.00	\$9,374.27	\$9,374.27		\$1,331,178.73	
116 Solid Waste/Sanitation Exp	\$1,402,975.00	\$36,293.09	\$36,293.09	\$58,776.00	\$1,307,905.91	6.78%
	Variance	-\$26,918.82	-\$26,918.82			
121 Special Purpose Rev	\$5,814,637.00	\$115,197.83	\$115,197.83		\$5,699,439.17	
121 Special Purpose Exp	\$5,820,637.00	\$357,007.19	\$357,007.19	\$66,106.28	\$5,397,523.53	7.27%
	Variance	-\$241,809.36	-\$241,809.36			
122 Drug Control Rev	\$30,890.00	\$0.00	\$0.00		\$30,890.00	
122 Drug Control Exp	\$16,123.00	\$354.64	\$354.64	\$700.00	\$15,068.36	6.54%
	Variance	-\$354.64	-\$354.64			
131 Highway/Public Works Rev	\$5,909,935.00	\$8,586.51	\$8,586.51		\$5,901,348.49	
131 Highway/Public Works Exp	\$7,193,298.00	\$393,028.35	\$393,028.35	\$530,756.61	\$6,269,513.04	12.84%
	Variance	-\$384,441.84	-\$384,441.84			
141 General Purpose School Rev	\$103,088,294.00	\$3,749,902.43	\$3,749,902.43		\$99,338,391.57	
141 General Purpose School Exp	\$106,450,393.00	\$3,245,013.03	\$3,245,013.03	\$2,702,470.98	\$100,502,908.99	5.59%
	Variance	\$504,899.40	\$504,899.40			
142 Federal Projects Rev	\$15,589,905.00	\$673,348.36	\$673,348.36		\$14,916,556.64	
142 Federal Projects Exp	\$15,589,905.00	\$54,609.99	\$54,609.99	\$387,649.19	\$15,147,645.82	2.84%
	Variance	\$618,738.37	\$618,738.37			
143 Central Cafeteria Rev	\$9,551,500.00	\$4,719.31	\$4,719.31		\$9,546,780.69	
143 Central Cafeteria Exp	\$9,364,050.00	\$49,094.89	\$49,094.89	\$2,281,300.02	\$7,033,655.09	24.89%
	Variance	-\$44,375.58	-\$44,375.58			
151 General Debt Service Rev	\$13,259,513.00	\$125,297.17	\$125,297.17		\$13,134,215.83	
151 General Debt Service Exp	\$13,015,049.00	\$4,396.06	\$4,396.06	\$0.00	\$13,010,652.94	0.03%
	Variance	\$120,901.11	\$120,901.11			
171 General Capital Projects Rev	\$4,438,553.00	\$188,081.58	\$188,081.58		\$4,250,471.42	
171 General Capital Projects Exp	\$28,918,830.00	\$2,429,053.91	\$2,429,053.91	\$775,236.00	\$25,714,540.09	11.08%
	Variance	-\$2,240,972.33	-\$2,240,972.33			
172 Industrial Park Rev	\$990,517.00	\$0.00	\$0.00		\$990,517.00	0.00%
172 Industrial Park Exp	\$1,114,945.00	\$0.00	\$0.00	\$0.00	\$1,114,945.00	0.00%
	Variance	\$0.00	\$0.00			
177 Education Capital Projects Rev	\$1,850,443.00	\$158,280.87	\$158,280.87		\$1,692,162.13	
177 Education Capital Projects Exp	\$1,592,551.00	\$7,015.94	\$7,015.94	\$82,169.70	\$1,443,465.36	5.82%
	Variance	\$151,264.93	\$151,264.93			
Total Revenue for ALL FUNDS	\$210,043,711.00	\$5,443,029.13	\$5,443,029.13		\$204,600,681.87	
Total Expenditures for ALL FUNDS	\$236,259,492.00	\$9,002,153.09	\$9,002,153.09	\$7,801,553.32	\$219,455,785.59	7.11%
	Variance	-\$3,559,123.96	-\$3,559,123.96			

June 2021

Reconciled Cash Balances

	Beginning Balance	YTD Debits	YTD Credits	Ending Balance
101 General	7,963,348.85	5,172,326.92	3,493,229.90	9,642,445.87
113 Juvenile Services	267,424.81	190,700.48	161,047.57	297,077.72
116 Solid Waste/Sanitation	97,812.08	146,824.23	69,732.19	174,904.12
120 Local Purpose Tax	2,021,844.22	0.00	2,021,844.22	0.00
121 Special Purpose	975,881.51	721,092.37	870,264.57	826,709.31
122 Drug Control	159,436.70	5,162.16	636.25	163,962.61
128 Special Revenue	107,909.76	0.00	107,909.76	0.00
131 Highway/Public Works	13,381,088.51	330,479.99	713,888.36	12,997,680.14
141 General Purpose School	12,854,624.28	3,747,632.35	7,076,654.57	9,525,602.06
142 School Federal Projects	600,046.10	675,715.13	305,515.79	970,245.44
143 Central Cafeteria	1,451,027.76	4,714.75	140,574.34	1,315,168.17
151 General Debt Service	14,531,357.40	1,241,054.02	400.00	15,772,011.42
171 General Capital Projects	26,452,939.49	531,551.43	2,479,135.11	24,505,355.81
172 Community Development/Industrial Park	1,322,238.95	0.00	0.00	1,322,238.95
177 Education Capital Projects	8,180,603.56	157,680.23	1,769,649.20	6,568,634.59
265 Employee Insurance No. 2	2,178,539.25	508,964.49	491,066.56	2,196,437.18
266 Worker's Compensation/OJI	965,250.00	0.00	0.00	965,250.00
304 District Attorney General	8,485.66	380.92	411.02	8,455.56
331 Pension Trust	1,025,818.09	28,284.59	46,293.59	1,007,809.09
351 Cities - Sales Tax	49,897.70	1,901,908.85	1,910,250.63	58,239.48
352 City of Threeway	5,226.69	18,968.97	15,099.58	1,357.30
353 Watershed District	2,452.59	0.00	0.00	2,452.59
359 Community Development - Agency	24,948.85	25,242.99	29,413.90	29,119.76
360 Arbitrage Rebate	0.00	5,018.92	5,018.92	0.00
	\$94,628,202.81	\$15,413,703.79	\$21,708,036.03	\$88,351,157.17

SALES TAX
REVENUES
GENERAL FUND

MONTH	2016-2017 F.Y.	2017-2018 F.Y.	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2019-2020	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$95,874	\$73,043	(\$22,831)	-23.81%	\$107,921	(\$22,831)	-31.26%	\$133,809	\$25,888	23.99%
SEPTEMBER	\$61,302	\$88,032	\$26,730	43.60%	\$85,296	\$26,730	30.36%	\$121,341	\$36,045	42.26%
OCTOBER	\$78,057	\$83,385	\$5,328	6.83%	\$88,092	\$5,328	6.39%	\$105,153	\$17,061	19.37%
NOVEMBER	\$88,343	\$100,525	\$12,182	13.79%	\$102,909	\$12,182	12.12%	\$114,088	\$11,179	10.86%
DECEMBER	\$78,445	\$84,372	\$5,927	7.56%	\$82,010	\$5,927	7.02%	\$106,341	\$24,331	29.67%
JANUARY	\$78,306	\$72,123	(\$6,183)	-7.90%	\$51,032	(\$6,183)	-8.57%	\$107,840	\$56,807	111.32%
FEBRUARY	\$84,543	\$123,614	\$39,071	46.21%	\$102,878	\$39,071	31.61%	\$141,086	\$38,207	37.14%
MARCH	\$64,089	\$74,078	\$9,989	15.59%	\$56,352	\$9,989	13.48%	\$83,450	\$27,097	48.09%
APRIL	\$51,925	\$77,262	\$25,337	48.80%	\$74,991	\$25,337	32.79%	\$87,240	\$12,249	16.33%
MAY	\$78,532	\$105,712	\$27,180	34.61%	\$124,132	\$27,180	25.71%	\$118,323	(\$5,810)	-4.68%
JUNE	\$93,485	\$89,167	(\$4,318)	-4.62%	\$110,726	(\$4,318)	-4.84%	\$114,396	\$3,670	3.31%
JULY	\$70,944	\$112,651	\$41,707	58.79%	\$98,283	\$41,707	37.02%	\$121,379	\$23,096	23.50%

\$923,846 \$1,083,965 \$160,118 17.33% \$1,084,624 \$160,118 14.77% \$1,354,444 \$269,821 24.88%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX
REVENUES
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2016-2017 F.Y. COLLECTED	2017-2018 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-to-Date 2018-2019 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$1,194,087	\$1,282,819	\$88,732	5.76%	\$1,223,979	(\$38,840)	-3.08%	\$1,258,714	\$34,732	2.84%
SEPTEMBER	\$1,000,032	\$1,144,448	\$44,386	4.04%	\$1,171,413	\$36,965	2.38%	\$1,180,438	\$16,423	1.37%
OCTOBER	\$1,075,639	\$1,154,419	\$58,780	5.46%	\$1,180,372	\$45,933	4.05%	\$1,189,494	\$14,122	1.20%
NOVEMBER	\$1,127,097	\$1,161,177	\$34,080	3.02%	\$1,185,343	\$34,188	2.84%	\$1,189,854	(\$5,488)	-0.46%
DECEMBER	\$1,031,284	\$1,148,003	\$116,809	11.33%	\$1,185,156	\$47,953	4.04%	\$1,153,170	(\$31,886)	-2.76%
JANUARY	\$1,158,283	\$1,229,646	\$71,383	6.16%	\$1,245,608	\$18,922	1.54%	\$1,245,659	(\$3,448)	-0.28%
FEBRUARY	\$1,704,130	\$1,607,612	(\$96,518)	-5.66%	\$1,615,483	\$7,871	0.48%	\$1,071,889	(\$5,018)	-0.46%
MARCH	\$1,007,212	\$1,024,194	\$16,982	1.68%	\$1,073,107	\$49,033	4.48%	\$1,071,989	(\$1,288)	-0.12%
APRIL	\$976,423	\$1,056,112	\$79,689	7.83%	\$1,138,641	\$60,328	5.24%	\$1,110,103	(\$20,338)	-1.82%
MAY	\$1,268,776	\$1,232,530	(\$36,245)	-2.85%	\$1,271,946	\$46,418	3.64%	\$1,235,391	(\$44,555)	-3.61%
JUNE	\$1,346,089	\$1,144,325	(\$201,764)	-14.99%	\$1,212,281	\$67,938	5.59%	\$1,033,234	(\$179,007)	-17.32%
JULY	\$1,197,534	\$1,230,824	\$33,090	2.76%	\$1,258,524	\$26,800	2.10%	\$1,150,987	\$90,539	7.87%
TOTAL	\$14,019,588	\$14,375,988	\$356,433	2.54%	\$14,787,722	\$411,722	2.78%	\$14,615,759	(\$171,962)	-1.16%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR * % INCREASE

\$14,815,759

SALES TAX
REVENUES
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	CURRENT Yr-to-Date 2018-2019 COLLECTED	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-to-Date 2018-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$509,990	5.76%	\$524,462	\$14,472	2.84%
SEPTEMBER	\$486,088	4.04%	\$495,764	\$7,676	1.57%
OCTOBER	\$481,821	5.46%	\$497,705	\$5,884	1.20%
NOVEMBER	\$489,059	3.02%	\$474,938	(\$23,120)	-4.84%
DECEMBER	\$497,951	11.33%	\$480,487	(\$17,464)	-3.51%
JANUARY	\$520,252	6.16%	\$518,607	(\$1,646)	-0.30%
FEBRUARY	\$673,177	-5.66%	\$699,374	\$26,258	3.80%
MARCH	\$447,165	1.68%	\$468,624	(\$21,459)	-4.78%
APRIL	\$473,516	7.83%	\$462,542	(\$10,974)	-2.32%
MAY	\$532,833	-2.85%	\$514,328	(\$18,505)	-3.48%
JUNE	\$505,708	-14.99%	\$430,522	(\$74,988)	-14.77%
JULY	\$523,931	2.76%	\$544,535	\$20,985	4.01%
TOTAL	\$8,161,539	2.78%	\$8,089,888	(\$71,651)	-1.16%

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS * % INCREASE

\$8,089,888.49

\$0 0.00%

SALES TAX
REVENUES
TOTAL ALL OF MADISON COUNTY

MONTH	2016-2017 F.Y. 2017-2018 F.Y.		ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019		ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2019-2020		ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
	COLLECTED	COLLECTED			COLLECTED	COLLECTED			COLLECTED	COLLECTED		
AUGUST	\$4,777,177	\$4,951,027	\$173,850	3.64%	\$4,943,657	(\$7,370)	-0.15%	\$5,183,917	\$240,260	4.86%		
SEPTEMBER	\$4,308,256	\$4,566,172	\$257,916	5.99%	\$4,652,657	\$86,485	1.89%	\$4,824,872	\$172,216	3.70%		
OCTOBER	\$4,272,752	\$4,512,390	\$239,639	5.61%	\$4,704,817	\$192,427	4.26%	\$4,821,246	\$116,429	2.47%		
NOVEMBER	\$4,498,134	\$4,670,898	\$172,765	3.84%	\$4,805,188	\$134,290	2.88%	\$4,648,149	(\$157,039)	-3.27%		
DECEMBER	\$4,112,536	\$4,564,795	\$452,260	11.00%	\$4,737,593	\$172,797	3.79%	\$4,673,698	(\$63,895)	-1.35%		
JANUARY	\$4,574,224	\$4,811,330	\$237,106	5.18%	\$4,811,811	\$481	0.01%	\$5,003,136	\$191,325	3.98%		
FEBRUARY	\$6,596,841	\$6,435,925	(\$160,916)	-2.44%	\$6,435,836	(\$89)	0.00%	\$6,784,820	\$348,984	5.42%		
MARCH	\$3,965,096	\$4,062,621	\$97,525	2.46%	\$4,183,524	\$120,903	2.98%	\$4,284,282	\$100,758	2.41%		
APRIL	\$3,814,357	\$4,187,237	\$372,880	9.78%	\$4,481,442	\$294,205	7.03%	\$4,431,432	(\$50,011)	-1.12%		
MAY	\$5,094,726	\$4,948,214	(\$146,512)	-2.88%	\$5,191,706	\$243,492	4.92%	\$5,014,074	(\$177,633)	-3.42%		
JUNE	\$4,596,905	\$4,569,244	(\$27,661)	-0.60%	\$4,897,663	\$328,419	7.19%	\$4,270,103	(\$627,560)	-12.81%		
JULY	\$4,708,966	\$4,996,009	\$287,043	6.10%	\$5,016,379	\$20,370	0.41%	\$5,305,662	\$289,283	5.77%		

\$55,319,970 \$57,275,863 \$1,955,893 3.54% \$58,862,274 \$1,586,411 2.77% \$59,245,392 \$383,118 0.65%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX
REVENUES
SCHOOLS

Schools get about 61.36%
of total sales tax revenue

MONTH	2016-2017 F.Y. COLLECTED	2017-2018 COLLECTED USING NEW FORMULA	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED USING NEW FORMULA	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED USING NEW FORMULA	CURRENT Yr-To-Date 2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$3,468,116	\$3,038,128	(\$429,987)	-12.40%	\$3,076,104	\$37,976	1.25%	\$3,076,104	\$3,238,165	\$162,061	5.27%
SEPTEMBER	\$3,127,248	\$2,801,967	(\$325,281)	-10.40%	\$2,890,089	\$88,122	3.14%	\$2,890,089	\$3,039,876	\$149,787	5.18%
OCTOBER	\$3,104,370	\$2,768,965	(\$335,405)	-10.80%	\$2,923,900	\$154,934	5.60%	\$2,923,900	\$3,003,209	\$79,310	2.71%
NOVEMBER	\$3,269,248	\$2,866,231	(\$403,016)	-12.33%	\$2,994,173	\$127,942	4.46%	\$2,994,173	\$2,901,054	(\$93,118)	-3.11%
DECEMBER	\$2,990,120	\$2,801,123	(\$188,997)	-6.32%	\$2,945,958	\$144,836	5.17%	\$2,945,958	\$2,917,616	(\$28,342)	-0.96%
JANUARY	\$3,326,019	\$2,952,405	(\$373,614)	-11.23%	\$2,978,816	\$26,411	0.89%	\$2,978,816	\$3,119,871	\$141,055	4.74%
FEBRUARY	\$4,797,411	\$3,949,315	(\$848,096)	-17.68%	\$4,007,139	\$57,824	1.46%	\$4,007,139	\$4,234,987	\$227,848	5.69%
MARCH	\$2,883,359	\$2,492,970	(\$390,388)	-13.54%	\$2,594,646	\$101,675	4.08%	\$2,594,646	\$2,668,781	\$74,136	2.86%
APRIL	\$2,774,077	\$2,569,439	(\$204,638)	-7.38%	\$2,785,329	\$215,890	8.40%	\$2,785,329	\$2,760,311	(\$25,018)	-0.90%
MAY	\$3,702,271	\$3,036,402	(\$665,869)	-17.99%	\$3,240,344	\$203,941	6.72%	\$3,240,344	\$3,131,219	(\$109,125)	-3.37%
JUNE	\$3,337,552	\$2,803,853	(\$533,699)	-15.99%	\$3,052,314	\$248,461	8.86%	\$3,052,314	\$2,675,007	(\$377,307)	-12.36%
JULY	\$3,417,739	\$3,065,731	(\$352,008)	-10.30%	\$3,118,339	\$52,608	1.72%	\$3,118,339	\$3,314,126	\$195,788	6.28%
	\$40,197,529	\$35,146,531	#####	-12.57%	\$36,607,151	\$1,460,619	4.16%	\$36,607,151	\$37,004,223	\$397,072	1.08%

LAST % CALCULATION FIGURED ON YTD NUMBERS

BUDGETED
\$38,545,325

NEW FORMULA
LT YR * 1.08%
ESTIMATED DIFFERENCE
\$37,004,223 (\$1,541,102) %
-4.00%

SALES TAX
REVENUES
OTHER (MEDON, HUMBOLDT, THREE WAY, BALLPARK, SPORTSPLEX)

MONTH	2016-2017 F.Y. 2017-2018 F.Y.		ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019		ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
	COLLECTED	COLLECTED			ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)				
AUGUST	\$19,100	\$23,348	\$4,247	22.24%	\$25,663	\$2,315	9.92%	\$28,770	\$3,107	12.11%
SEPTEMBER	\$19,654	\$16,887	(\$2,767)	-14.08%	\$20,771	\$3,885	23.00%	\$26,791	\$6,020	28.98%
OCTOBER	\$14,685	\$18,945	\$4,260	29.01%	\$20,633	\$1,688	8.91%	\$20,685	\$52	0.25%
NOVEMBER	\$13,445	\$14,188	\$742	5.52%	\$14,705	\$518	3.65%	\$18,215	\$3,510	23.87%
DECEMBER	\$12,687	\$12,870	\$183	1.44%	\$16,487	\$3,618	28.11%	\$16,084	(\$403)	-2.44%
JANUARY	\$11,636	\$10,478	(\$1,158)	-9.95%	\$13,102	\$2,624	25.04%	\$12,160	(\$942)	-7.19%
FEBUARY	\$10,757	\$24,140	\$13,383	124.42%	\$37,219	\$13,078	54.18%	\$30,872	(\$6,347)	-17.05%
MARCH	\$10,437	\$11,451	\$1,014	9.72%	\$12,164	\$713	6.23%	\$13,528	\$1,364	11.21%
APRIL	\$8,932	\$9,294	\$362	4.05%	\$11,165	\$1,871	20.13%	\$11,236	\$71	0.64%
MAY	\$15,148	\$14,412	(\$736)	-4.86%	\$15,392	\$980	6.80%	\$15,813	\$421	2.73%
JUNE	\$19,890	\$15,387	(\$4,503)	-22.64%	\$17,255	\$1,868	12.14%	\$16,924	(\$331)	-1.92%
JULY	\$22,749	\$32,808	\$10,059	44.22%	\$19,682	(\$13,126)	-40.01%	\$18,734	(\$949)	-4.82%

\$179,119
\$204,207
\$25,088
14.01%
\$224,240
\$20,032
9.81%
\$229,813
\$5,573
2.49%

LAST % CALCULATION FIGURED ON YTD NUMBERS

		Cash Assets			
Account #	Name	Starting	Debits	Credits	Ending
999-11120	CASH ON HAND	1,200.00	6,672,438.72	6,672,438.72	1,200.00
999-11130-200	BANCORP SOUTH	23,594,397.69	23,906,087.28	33,051,195.56	14,449,289.41
999-11130-300	BANCORPSOUTH BOND PROCEEDS	60,734,339.96	47,293.13	0.00	60,781,633.09
999-11130-301	BANCORPSOUTH MM PLUS CHECKING	7,350,625.92	8,008.00	0.00	7,358,633.92
999-11130-400	MULTI-BANK SECURITIES INC	8,004,000.00	0.00	500,000.00	7,504,000.00
999-11130-600	LOCAL GOV INVESTMENT POOL	3,871.99	0.00	0.00	3,871.99
999-11130-601	LGP-BOND PROCEEDS	15,425.25	0.00	0.00	15,425.25
999-11410	ACCOUNTS RECEIVABLE	1,286.00	0.00	1,286.00	0.00
999-14310	UNDISTRIBUTED WARRANTS	0.00	24,524,122.54	24,524,122.54	0.00
		99,705,146.81	55,157,949.67	64,749,042.82	90,114,053.66

		Liabilities			
Account #	Name	Starting	Debits	Credits	Ending
999-22200	OVERPAYMENTS/REFUNDS	0.00	192.00	192.00	0.00
999-28311	UNDISTRIBUTED TAXES PAID IN ADVANCE	6,838.00	0.00	0.00	6,838.00
999-28650	OUTSTANDING WARRANTS	1,719,947.88	13,262,870.25	13,113,882.41	1,570,960.04
999-29900	FEE/COMMISSION ACCOUNT	0.00	90,075.28	90,075.28	0.00
101	GENERAL FUND	8,008,696.47	3,302,677.17	4,943,879.10	9,649,898.40
113	JUVENILE SERVICES	269,869.84	148,198.52	177,570.13	299,241.45
116	SOLID WASTE/SANITATION	97,930.50	68,875.82	145,701.95	174,756.63
120	LOCAL PURPOSE TAX	2,021,844.22	2,021,844.22	0.00	0.00
121	SPECIAL PURPOSE	979,584.62	846,227.62	690,761.95	824,118.95
122	DRUG CONTROL	159,436.70	688.39	5,214.30	163,962.61
128	CURRENT PROPERTY TAX	107,909.76	107,909.76	0.00	0.00
131	HIGHWAY/PUBLIC WORKS	13,383,760.92	706,235.62	319,866.23	12,997,391.53
141	GENERAL PURPOSE SCHOOL	15,723,511.38	9,866,185.64	3,784,740.21	9,642,065.95
142	SCHOOL FEDERAL PROJECTS	843,232.45	545,499.67	675,715.13	973,447.91
143	FOOD SERVICE	1,581,305.14	265,534.69	4,719.31	1,320,489.76
151	GENERAL DEBT SERVICE	14,531,357.40	9,295.27	1,249,949.29	15,772,011.42
171	GENERAL CAPITAL PROJECTS	26,452,939.49	2,481,238.78	533,655.10	24,505,355.81
172	COMMUNITY DEV./INDUSTRIAL PARK	1,322,238.95	0.00	0.00	1,322,238.95
177	EDUCATION CAPITAL PROJECTS	8,180,603.56	1,771,014.15	159,045.18	6,568,634.59
265	SELF INSURANCE FUND	2,178,539.25	496,207.62	514,105.55	2,196,437.18
266	OJI	965,250.00	0.00	0.00	965,250.00
304	DISTRICT ATTORNEY GENERAL	8,485.66	414.86	384.76	8,455.56
331	PENSION TRUST	1,025,818.09	46,296.82	28,287.82	1,007,809.09
351	CITIES - SALES TAX	49,897.70	1,901,908.85	1,910,250.63	58,239.48
352	CITY OF THREWAY	5,226.69	18,968.97	15,099.58	1,357.30
353	WATERSHED DISTRICT	55,973.29	0.00	0.00	55,973.29
359	COMMUNITY DEVELOPMENT - AGENCY	24,948.85	25,242.99	29,413.90	29,119.76

		Liabilities			
Account #	Name	Starting	Debits	Credits	Ending
360	ARBITRAGE REBATE	0.00	5,018.92	5,018.92	0.00
		99,705,146.81	37,988,621.88	28,397,528.73	90,114,053.66