

Finance Director's Monthly Report

MAY 2020

Sales Taxes:

5-2019	\$5,191,706
5-2020	\$5,014,074

Much of this information has already been shared with you by separate e-mails but here are the May sales tax numbers which keep in mind are actual revenues from March (the first month of the shutdown which began around March 18, 2020).

Trustee Trial Balance:

5-31-19	\$119,437,768
5-31-20	\$104,924,937

Reconciled Balances:

5-31-19	\$117,418,638
5-31-20	\$100,259,871

Summarized Revenue/Expenditures Summary:

Monthly expenditures for May were \$25,564,844.44 while revenues were \$7,602,263. This reflects 75.74% of expenditures have been expended or encumbered.

Jail Project:

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,037 for the architect design fee. Of this amount, \$28,367,141.66 has been expended with a remaining available balance of \$26,160,152.34. Please note that this amount has increased from last month as we are now tracking the building contract expenditures of \$25,542,343.75 and the architect design fee of \$2,824,797.91 for a total construction cost price of \$54,527,294.

Updates:

Again, many ongoing project implementations have been put on hold due to COVID. It had been our hope that WASP Fixed Assets software would have been fully implemented by June 30 as well as Executime (time and attendance tracking software). However, this has been delayed with hopes of full implementation by September 1 depending on the outcome of COVID.

Summarized Revenue/Expenditure Report for May 2020

	YTD Amended Budget	Monthly Actual	YTD Actual	YTD Outstanding Encumbrances	Remaining Balance	% of Budget
101 General Fund Rev	\$42,689,799.80	\$1,831,640.78	\$39,985,740.78		\$2,704,059.02	
101 General Fund Exp	\$47,256,330.04	\$4,101,209.73	\$40,328,909.57	\$923,388.71	\$6,004,031.76	87.29%
	Variance	-2,269,568.95	-343,168.79			
113 Juvenile Services Rev	\$1,924,952.00	\$37,765.73	\$1,817,340.84		\$107,611.16	
113 Juvenile Services Exp	\$2,146,552.21	\$216,341.24	\$1,827,348.61	\$16,387.28	\$302,816.32	85.89%
	Variance	-178,575.51	-10,007.77			
116 Solid Waste/Sanitation Rev	\$1,274,730.00	\$53,438.28	\$1,126,358.86		\$148,371.14	
116 Solid Waste/Sanitation Exp	\$1,391,212.10	\$120,425.59	\$1,181,477.03	\$113,441.04	\$96,294.03	93.08%
	Variance	-66,987.31	-55,118.17			
120 Local Purpose Tax Rev	\$1,000,000.00	\$230,178.05	\$557,519.23		\$442,480.77	
120 Local Purpose Tax Exp	\$10,000.00	\$2,301.78	\$5,575.81	\$0.00	\$4,424.19	55.76%
	Variance	227,876.27	551,943.42			
121 Special Purpose Rev	\$6,041,875.42	\$351,850.90	\$3,438,543.28		\$2,603,332.14	
121 Special Purpose Exp	\$6,142,764.95	\$543,873.20	\$4,456,581.32	\$249,314.93	\$1,436,868.70	76.61%
	Variance	-192,022.30	-1,018,038.04			
122 Drug Control Rev	\$30,890.00	\$0.00	\$25,252.73		\$5,637.27	
122 Drug Control Exp	\$16,123.00	\$138.50	\$12,728.57	\$700.00	\$2,694.43	83.29%
	Variance	-138.50	12,524.16			
128 Special Revenue Rev	\$21,300.00	\$999.79	\$58,479.69		-\$37,179.69	
128 Special Revenue Exp	\$288,000.00	\$19.99	\$287,033.77	\$0.00	\$966.23	99.66%
	Variance	\$979.80	-\$228,554.08			
131 Highway/Public Works Rev	\$6,975,812.03	\$309,250.12	\$5,492,762.75		\$1,483,049.28	
131 Highway/Public Works Exp	\$7,668,772.58	\$233,331.85	\$3,114,238.31	\$198,257.78	\$4,356,276.49	43.19%
	Variance	75,918.27	2,378,524.44			
141 General Purpose School Rev	\$103,480,962.00	\$3,352,998.71	\$88,666,331.17		\$14,814,630.83	
141 General Purpose School Exp	\$108,283,545.00	\$10,148,323.10	\$88,748,750.40	\$1,565,908.66	\$17,968,885.94	83.41%
	Variance	-6,795,324.39	-82,419.23			
142 Federal Projects Rev	\$13,313,616.00	\$996,391.30	\$9,900,811.57		\$3,412,804.43	
142 Federal Projects Exp	\$13,313,616.00	\$1,206,939.93	\$10,232,981.68	\$200,128.66	\$2,880,505.66	78.36%
	Variance	-210,548.63	-332,170.11			
143 Central Cafeteria Rev	\$9,484,500.00	\$210,919.05	\$6,950,913.42		\$2,533,586.58	
143 Central Cafeteria Exp	\$9,484,500.00	\$569,535.08	\$7,653,337.23	\$379,154.29	\$1,452,008.48	84.69%
	Variance	-358,616.03	-702,423.81			
151 General Debt Service Rev	\$14,386,213.00	\$181,111.91	\$14,434,780.34		-\$48,567.34	
151 General Debt Service Exp	\$13,897,105.00	\$5,878,692.90	\$14,031,812.79	\$0.00	-\$134,707.79	100.97%
	Variance	-5,697,580.99	402,967.55			
171 General Capital Projects Rev	\$7,145,983.42	\$19,539.16	\$4,445,872.27		\$2,700,111.15	
171 General Capital Projects Exp	\$53,231,102.24	\$1,999,366.90	\$22,910,152.18	\$103,189.60	\$30,217,760.46	43.23%
	Variance	-1,979,827.74	-18,464,279.91			
172 Industrial Park Rev	\$26,604.00	\$13,658.40	\$42,683.40		-\$16,079.40	
172 Industrial Park Exp	\$105,300.00	\$0.00	\$105,707.00	\$0.00	-\$407.00	100.39%
	Variance	13,658.40	-63,023.60			
177 Education Capital Projects Rev	\$3,567,476.00	\$12,520.95	\$3,112,147.88		\$455,328.12	
177 Education Capital Projects Exp	\$10,859,710.00	\$544,344.65	\$4,116,466.20	\$4,826,476.65	\$1,916,767.15	82.35%
	Variance	-531,823.70	-1,004,318.32			
Total Revenue for ALL FUNDS	211,364,713.67	7,602,263.13	180,055,538.21		31,309,175.46	
Total Expenditures for ALL FUNDS	274,094,633.12	25,564,844.44	199,013,100.47	8,576,347.60	66,505,185.05	75.74%
	Variance	-17,962,581.31	-18,957,562.26			

May 2020

Reconciled Cash Balances

	Beginning Balance	YTD Debits	YTD Credits	Ending Balance
101 General	8,762,106.46	47,704,083.07	46,992,720.10	9,473,469.43
113 Juvenile Services	324,273.14	2,081,650.36	2,077,122.04	328,801.46
116 Solid Waste/Sanitation	193,947.78	1,397,305.56	1,378,154.84	213,098.50
120 Local Purpose Tax	3,568,529.76	577,695.05	2,325,720.91	1,820,503.90
121 Special Purpose	773,323.92	4,582,589.24	4,874,430.27	481,482.89
122 Drug Control	142,253.93	27,982.52	14,463.36	155,773.09
128 Special Revenue	332,512.09	68,878.25	293,530.61	107,859.73
131 Highway/Public Works	11,548,540.54	6,089,199.27	4,289,463.09	13,348,276.72
141 General Purpose School	11,016,554.19	95,080,202.43	91,579,321.29	14,517,435.33
142 School Federal Projects	503,803.73	10,955,064.12	10,689,665.11	769,202.74
143 Central Cafeteria	2,631,408.53	6,981,223.88	7,862,382.04	1,750,250.37
151 General Debt Service	13,329,209.20	17,785,483.40	16,941,631.77	14,173,060.83
171 General Capital Projects	47,785,056.01	5,065,231.80	24,257,099.48	28,593,188.33
172 Community Development/Industrial Park	1,421,993.55	42,476.40	142,231.00	1,322,238.95
176 Highway Capital Projects	672,545.00	0.00	672,545.00	0.00
177 Education Capital Projects	16,274,698.83	3,190,950.48	10,489,644.67	8,976,004.64
265 Employee Insurance No. 2	1,181,247.48	6,051,216.39	5,059,661.84	2,172,802.03
266 Worker's Compensation/OJI	0.00	975,000.00	0.00	975,000.00
304 District Attorney General	5,916.30	8,766.60	7,173.34	7,509.56
331 Pension Trust	1,017,909.62	329,153.45	321,556.53	1,025,506.54
351 Cities - Sales Tax	63,136.49	1,813,602.09	1,780,360.48	29,894.88
352 City of Threeway	944.72	11,332.73	11,499.33	1,111.32
353 Watershed District	2,452.59	0.00	0.00	2,452.59
359 Community Development - Agency	31,568.26	31,719.25	15,098.41	14,947.42
360 Arbitrage Rebate	0.00	4,003.05	4,003.05	0.00
	\$121,583,932.12	\$210,854,809.39	\$232,079,478.56	\$100,259,871.25