

Finance Director's Monthly Report

APRIL 2020

Sales Taxes:

4-2019	\$4,481,442
4-2020	\$4,431,432

As you can see sales tax was down from 2019 numbers by \$50,011. Keep in mind that these are actual sales for the month of February. Additionally, I sent you the March true numbers by e-mail on May 20 that showed Madison County down by \$177,633 for the month of March, 2020.

Trustee Trial Balance:

4-30-19	\$135,738,982.04
4-30-20	\$112,968,089.57

Reconciled Balances:

4-30-19	\$133,838,886
4-30-20	\$116,968,742.19

Summarized Revenue/Expenditures Summary:

Monthly expenditures for April were \$17,482,457.59 while revenues were \$12,788,410.10. This reflects 67.16% of expenditures has been expended or encumbered.

Jail Project:

The jail project with a contract budget of \$51,488,257 has expended \$26,310,274.59 with a remaining available balance of \$25,177,982.41.

Updates:

Many county projects were put on hold due to the COVID-19 such as full implementation of the time and attendance tracking software (Executime) and the fixed assets software and inventories needed from departments. At this time, we have four departments fully implemented with Executime with another four slated to be live on the next payroll.

Summarized Revenue/Expenditure Report for April 2020

	YTD Amended Budget	Monthly Actual	YTD Actual	YTD Outstanding Encumbrances	Remaining Balance	% of Budget
101 General Fund Rev	\$42,630,248.04	\$1,497,548.98	\$38,154,100.00		\$4,476,148.04	
101 General Fund Exp	\$47,144,805.29	\$4,604,485.81	\$36,227,699.84	\$1,129,726.82	\$9,787,378.63	79.24%
	Variance	-3,106,936.83	1,926,400.16			
113 Juvenile Services Rev	\$1,924,952.00	\$12,770.30	\$1,795,575.11		\$145,376.89	
113 Juvenile Services Exp	\$2,146,552.21	\$156,078.33	\$1,611,007.37	\$21,691.57	\$513,853.27	76.06%
	Variance	-143,308.03	168,567.74			
116 Solid Waste/Sanitation Rev	\$1,274,730.00	\$18,135.56	\$1,072,920.58		\$201,809.42	
116 Solid Waste/Sanitation Exp	\$1,391,212.10	\$104,639.86	\$1,061,051.44	\$159,981.59	\$170,179.07	87.77%
	Variance	-86,504.30	11,869.14			
120 Local Purpose Tax Rev	\$1,000,000.00	\$48,407.20	\$37,341.18		\$672,658.82	
120 Local Purpose Tax Exp	\$10,000.00	\$484.07	\$5,274.03	\$0.00	\$6,725.97	32.74%
	Variance	47,923.13	324,067.15			
121 Special Purpose Rev	\$6,040,884.65	\$309,987.04	\$3,086,692.38		\$2,954,192.27	
121 Special Purpose Exp	\$6,141,774.18	\$379,632.67	\$3,512,708.12	\$207,351.30	\$2,021,714.76	67.08%
	Variance	-69,645.63	-826,015.74			
122 Drug Control Rev	\$30,890.00	\$7,139.19	\$25,252.73		\$5,637.27	
122 Drug Control Exp	\$16,123.00	\$661.91	\$12,590.07	\$673.00	\$2,859.93	82.26%
	Variance	6,477.28	12,662.66			
128 Special Revenue Rev	\$21,300.00	\$34.44	\$57,479.90		-\$36,179.90	
128 Special Revenue Exp	\$288,000.00	\$0.69	\$287,013.78	\$0.00	\$986.22	99.66%
	Variance	\$33.75	-\$229,533.88			
131 Highway/Public Works Rev	\$6,975,812.03	\$271,601.65	\$5,183,512.63		\$1,792,299.40	
131 Highway/Public Works Exp	\$7,668,772.58	\$209,957.28	\$2,880,906.46	\$234,974.95	\$4,552,891.17	40.63%
	Variance	61,644.37	2,302,606.17			
141 General Purpose School Rev	\$109,470,962.00	\$8,626,337.35	\$85,313,332.46		\$18,157,629.54	
141 General Purpose School Exp	\$108,273,545.00	\$7,785,950.22	\$78,600,427.30	\$1,811,768.79	\$27,861,348.91	74.27%
	Variance	840,347.13	6,712,905.16			
142 Federal Projects Rev	\$13,313,616.00	\$790,538.45	\$8,904,420.27		\$4,409,195.73	
142 Federal Projects Exp	\$13,313,616.00	\$882,529.75	\$9,026,041.75	\$472,329.88	\$3,815,244.37	71.34%
	Variance	-91,991.30	-121,621.48			
143 Central Cafeteria Rev	\$9,484,500.00	\$518,652.53	\$6,739,994.37		\$2,744,505.63	
143 Central Cafeteria Exp	\$9,484,500.00	\$692,225.43	\$7,083,802.15	\$508,898.17	\$1,891,799.68	80.05%
	Variance	-173,572.90	-343,807.78			
151 General Debt Service Rev	\$14,386,213.00	\$473,899.80	\$14,253,668.43		\$132,544.57	
151 General Debt Service Exp	\$13,897,105.00	\$3,190.06	\$3,190.06	\$0.00	\$5,743,985.11	58.67%
	Variance	470,708.74	6,100,548.54			
171 General Capital Projects Rev	\$7,145,983.42	\$157,179.41	\$4,426,333.11		\$2,719,650.31	
171 General Capital Projects Exp	\$3,231,102.24	\$2,256,900.66	\$20,910,785.28	\$222,685.30	\$32,097,631.66	39.70%
	Variance	-2,089,721.25	-16,484,452.17			
172 Industrial Park Rev	\$26,604.00	\$0.00	\$29,025.00		-\$2,421.00	
172 Industrial Park Exp	\$105,300.00	\$0.00	\$105,707.00	\$0.00	-\$407.00	100.39%
	Variance	0.00	-76,682.00			
177 Education Capital Projects Rev	\$3,557,242.00	\$56,178.20	\$3,099,626.83		\$457,615.07	
177 Education Capital Projects Exp	\$9,449,783.00	\$405,680.85	\$9,572,121.55	\$4,844,019.07	\$1,033,642.38	89.06%
	Variance	-349,502.65	-472,494.62			
Total Revenue for ALL FUNDS	211,283,937.14	12,788,410.10	172,453,275.08		38,830,662.06	
Total Expenditures for ALL FUNDS	272,562,190.60	17,462,457.59	173,448,256.03	9,614,100.44	89,499,834.13	67.16%
	Variance	-4,694,047.49	-994,980.95			

April 2020

Reconciled Cash Balances

	Beginning Balance	YTD Debits	YTD Credits	Ending Balance
101 General	8,762,106.46	45,825,092.74	40,490,038.16	14,097,161.04
113 Juvenile Services	324,273.14	2,044,082.77	1,641,134.16	727,221.75
116 Solid Waste/Sanitation	193,947.78	1,344,203.97	1,080,710.09	457,441.66
120 Local Purpose Tax	3,568,529.76	349,818.78	2,325,720.91	1,592,627.63
121 Special Purpose	773,323.92	4,227,627.22	4,367,188.44	633,762.70
122 Drug Control	142,253.93	27,982.52	14,324.86	155,911.59
128 Special Revenue	332,512.09	67,898.45	293,530.61	106,879.93
131 Highway/Public Works	11,548,540.54	5,783,039.60	4,077,596.91	13,253,983.23
141 General Purpose School	11,016,554.19	91,708,720.51	82,287,289.31	20,437,985.39
142 School Federal Projects	503,803.73	9,945,318.44	9,543,202.55	905,919.62
143 Central Cafeteria	2,631,408.53	6,765,374.52	7,322,759.01	2,074,024.04
151 General Debt Service	13,329,209.20	14,687,286.26	11,065,853.64	16,950,641.82
171 General Capital Projects	47,785,056.01	5,046,067.26	22,251,811.45	30,579,311.82
172 Community Development/Industrial Park	1,421,993.55	28,818.00	142,231.00	1,308,580.55
176 Highway Capital Projects	672,545.00	0.00	672,545.00	0.00
177 Education Capital Projects	16,274,698.83	3,178,669.69	9,941,895.18	9,511,473.34
265 Employee Insurance No. 2	1,181,247.48	5,542,085.07	4,653,126.90	2,070,205.65
266 Worker's Compensation/OJI	0.00	975,000.00	0.00	975,000.00
304 District Attorney General	5,916.30	8,578.35	7,173.34	7,321.31
331 Pension Trust	1,017,909.62	300,868.86	293,591.42	1,025,187.06
351 Cities - Sales Tax	50,164.84	1,623,454.43	1,636,426.08	63,136.49
352 City of Threeway	15,553.37	24,496.24	9,887.59	944.72
353 Watershed District	2,452.59	0.00	0.00	2,452.59
359 Community Development - Agency	25,082.36	25,401.24	31,887.14	31,568.26
360 Arbitrage Rebate	0.00	2,305.26	2,305.26	0.00
	\$121,579,083.22	\$199,532,190.18	\$204,152,229.01	\$116,968,742.19

SALES TAX
REVENUES
GENERAL FUND

MONTH	2016-2017 F.Y. 2017-2018 F.Y.		2018-2019		ACTUAL		CURRENT		ACTUAL		
	COLLECTED	COLLECTED	AMOUNT	PERCENT	AMOUNT	OVER	Yr-To-Date	AMOUNT	PERCENT	ACTUAL	
			OVER	OVER	OVER	(UNDER)	2019-2020	OVER	OVER	AMOUNT	
			(UNDER)	(UNDER)	(UNDER)			(UNDER)	(UNDER)	(UNDER)	
										PERCENT	
										OVER	
										(UNDER)	
AUGUST	\$95,874	\$73,043	(\$22,831)	-23.81%	\$107,921	(\$22,831)	\$133,809	\$25,888	-31.26%	\$25,888	23.99%
SEPTEMBER	\$61,302	\$88,032	\$26,730	43.60%	\$85,296	\$26,730	\$121,341	\$36,045	30.36%	\$36,045	42.26%
OCTOBER	\$78,057	\$83,385	\$5,328	6.83%	\$88,092	\$5,328	\$105,153	\$17,061	6.39%	\$17,061	19.37%
NOVEMBER	\$88,343	\$100,525	\$12,182	13.79%	\$102,909	\$12,182	\$114,088	\$11,179	12.12%	\$11,179	10.86%
DECEMBER	\$78,445	\$84,372	\$5,927	7.56%	\$82,010	\$5,927	\$106,341	\$24,331	7.02%	\$24,331	29.67%
JANUARY	\$78,306	\$72,123	(\$6,183)	-7.90%	\$51,032	(\$6,183)	\$107,840	\$56,807	-8.57%	\$56,807	111.32%
FEBRUARY	\$84,543	\$123,614	\$39,071	46.21%	\$102,878	\$39,071	\$141,086	\$38,207	31.61%	\$38,207	37.14%
MARCH	\$64,089	\$74,078	\$9,989	15.59%	\$56,352	\$9,989	\$83,450	\$27,097	13.48%	\$27,097	48.09%
APRIL	\$51,925	\$77,262	\$25,337	48.80%	\$74,991	\$25,337	\$87,240	\$12,249	32.79%	\$12,249	16.33%
MAY	\$78,532	\$105,712	\$27,180	34.61%	\$124,132	\$27,180			25.71%		0.00%
JUNE	\$93,485	\$89,167	(\$4,318)	-4.62%	\$110,726	(\$4,318)			-4.84%		0.00%
JULY	\$70,944	\$112,651	\$41,707	58.79%	\$98,283	\$41,707			37.02%		0.00%
	\$923,846	\$1,083,965	\$160,118	17.33%	\$1,084,624	\$160,118	\$1,000,347	\$248,865	14.77%	\$248,865	33.12%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX REVENUES
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

SALES TAX REVENUES
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2016-2017 F.Y. 2017-2018 F.Y.		2016-2019		2018-2019		2019-2020		2018-2019		2019-2020		2018-2019		2019-2020	
	COLLECTED	ACTUAL AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)	ACTUAL AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)	ACTUAL AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)	ACTUAL AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)	ACTUAL AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)	ACTUAL AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)	ACTUAL AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)	
AUGUST	\$1,194,087	\$1,282,818	\$88,732	7.43%	\$1,223,979	\$38,840	3.17%	\$1,258,711	\$34,732	\$508,990	5.76%	\$486,088	\$14,472	2.96%	\$485,764	1.57%
SEPTEMBER	\$1,100,052	\$1,144,448	\$44,396	4.04%	\$1,171,413	\$26,985	2.30%	\$1,195,836	\$16,423	\$486,088	4.04%	\$486,088	\$7,676	1.57%	\$485,764	1.57%
OCTOBER	\$1,075,639	\$1,134,418	\$58,780	5.46%	\$1,180,372	\$45,953	3.89%	\$1,194,464	\$14,122	\$481,821	5.46%	\$481,821	\$5,894	1.20%	\$481,821	1.20%
NOVEMBER	\$1,127,097	\$1,161,177	\$34,080	3.02%	\$1,195,343	\$34,166	2.86%	\$1,139,854	(\$55,489)	\$468,059	3.02%	\$474,938	(\$23,120)	-4.84%	\$474,938	-4.84%
DECEMBER	\$1,031,284	\$1,148,093	\$116,809	11.33%	\$1,195,156	\$47,063	3.94%	\$1,153,170	(\$41,986)	\$407,991	11.33%	\$480,487	(\$17,494)	-3.61%	\$480,487	-3.61%
JANUARY	\$1,156,263	\$1,229,646	\$73,383	6.35%	\$1,248,608	\$16,962	1.36%	\$1,244,659	(\$3,949)	\$520,252	6.16%	\$518,607	(\$1,646)	-0.32%	\$518,607	-0.32%
FEBRUARY	\$1,704,130	\$1,607,612	(\$96,518)	-5.66%	\$1,615,483	\$7,371	0.46%	\$1,678,501	\$63,018	\$673,117	-5.66%	\$699,374	\$26,258	3.90%	\$699,374	3.90%
MARCH	\$1,007,212	\$1,024,194	\$16,982	1.69%	\$1,073,197	\$68,003	6.34%	\$1,071,899	(\$1,298)	\$447,165	1.69%	\$446,924	(\$241)	-0.54%	\$446,924	-0.54%
APRIL	\$979,423	\$1,056,112	\$76,689	7.83%	\$1,136,441	\$60,329	5.29%	\$1,110,103	(\$26,338)	\$473,518	7.83%	\$462,542	(\$10,974)	-2.32%	\$462,542	-2.32%
MAY	\$1,288,778	\$1,232,530	(\$56,248)	-4.37%	\$1,278,946	\$46,416	3.63%	\$1,278,946	\$46,416	\$532,893	7.83%	\$532,893	\$0	0.00%	\$532,893	0.00%
JUNE	\$1,146,069	\$1,144,325	(\$1,744)	-0.15%	\$1,212,261	\$67,936	5.64%	\$1,212,261	\$67,936	\$505,108	-0.15%	\$505,108	\$0	0.00%	\$505,108	0.00%
JULY	\$1,197,534	\$1,230,624	\$33,090	2.76%	\$1,256,524	\$25,900	2.06%	\$1,256,524	\$25,900	\$523,551	2.76%	\$523,551	\$0	0.00%	\$523,551	0.00%
	\$14,010,566	\$14,375,999	\$356,433	2.54%	\$14,787,722	\$411,722	2.78%	\$11,041,227	\$1,236	\$8,161,559	2.78%	\$4,600,403	\$515	0.01%	\$0	0.00%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR *% INCREASE

\$14,789,377

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS *% INCREASE

\$6,182,229.18

SALES TAX
REVENUES

TOTAL ALL OF MADISON COUNTY

MONTH	2016-2017 F.Y. COLLECTED	2017-2018 F.Y. COLLECTED	2018-2019 ACTUAL PERCENT OVER	2018-2019 ACTUAL AMOUNT OVER	2019-2020 ACTUAL PERCENT OVER	2019-2020 CURRENT Yr-To-Date COLLECTED	ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER	ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER
AUGUST	\$4,777,177	\$4,951,027	3.64%	\$173,850	3.64%	\$4,943,657	(\$7,370)	-0.15%	\$240,260	4.86%
SEPTEMBER	\$4,308,256	\$4,566,172	5.99%	\$257,916	5.99%	\$4,652,657	\$86,485	1.89%	\$172,216	3.70%
OCTOBER	\$4,272,752	\$4,512,390	5.61%	\$239,639	5.61%	\$4,704,817	\$192,427	4.26%	\$116,429	2.47%
NOVEMBER	\$4,498,134	\$4,670,898	3.84%	\$172,765	3.84%	\$4,805,188	\$134,290	2.88%	(\$157,039)	-3.27%
DECEMBER	\$4,112,536	\$4,564,795	11.00%	\$452,260	11.00%	\$4,737,593	\$172,797	3.79%	(\$63,895)	-1.35%
JANUARY	\$4,574,224	\$4,811,330	5.18%	\$237,106	5.18%	\$4,811,811	\$481	0.01%	\$191,325	3.98%
FEBUARY	\$6,596,841	\$6,435,925	-2.44%	(\$160,916)	-2.44%	\$6,435,836	(\$89)	0.00%	\$348,984	5.42%
MARCH	\$3,965,096	\$4,062,621	2.46%	\$97,525	2.46%	\$4,183,524	\$120,903	2.98%	\$100,758	2.41%
APRIL	\$3,814,357	\$4,187,237	9.78%	\$372,880	9.78%	\$4,481,442	\$294,205	7.03%	(\$50,011)	-1.12%
MAY	\$5,094,726	\$4,948,214	-2.88%	(\$146,512)	-2.88%	\$5,191,706	\$243,492	4.92%		0.00%
JUNE	\$4,596,905	\$4,569,244	-0.60%	(\$27,661)	-0.60%	\$4,897,663	\$328,419	7.19%		0.00%
JULY	\$4,708,966	\$4,996,009	6.10%	\$287,043	6.10%	\$5,016,379	\$20,370	0.41%		0.00%
	\$55,319,970	\$57,275,863	3.54%	\$1,955,893	3.54%	\$58,862,274	\$1,586,411	2.77%	\$899,028	2.05%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX
REVENUES
OTHER (MEDON, HUMBOLDT, THREE WAY, BALLPARK, SPORTSPLEX)

MONTH	2016-2017 F.Y.		2017-2018 F.Y.		2018-2019		CURRENT Yr-To-Date 2019-2020		ACTUAL AMOUNT OVER (UNDER)		ACTUAL PERCENT OVER (UNDER)	
	COLLECTED	ACTUAL AMOUNT OVER (UNDER)	COLLECTED	ACTUAL PERCENT OVER (UNDER)	COLLECTED	ACTUAL PERCENT OVER (UNDER)	COLLECTED	ACTUAL PERCENT OVER (UNDER)	AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)	AMOUNT OVER (UNDER)	PERCENT OVER (UNDER)
AUGUST	\$19,100	\$23,348	\$4,247	22.24%	\$25,663	\$2,315	\$28,770	9.92%	\$2,315	9.92%	\$3,107	12.11%
SEPTEMBER	\$19,654	\$16,887	(\$2,767)	-14.08%	\$20,771	\$3,885	\$26,791	23.00%	\$3,885	23.00%	\$6,020	28.98%
OCTOBER	\$14,685	\$18,945	\$4,260	29.01%	\$20,633	\$1,688	\$20,685	8.91%	\$1,688	8.91%	\$52	0.25%
NOVEMBER	\$13,445	\$14,188	\$742	5.52%	\$14,705	\$518	\$18,215	3.65%	\$518	3.65%	\$3,510	23.87%
DECEMBER	\$12,687	\$12,870	\$183	1.44%	\$16,487	\$3,618	\$16,084	28.11%	\$3,618	28.11%	(\$403)	-2.44%
JANUARY	\$11,636	\$10,478	(\$1,158)	-9.95%	\$13,102	\$2,624	\$12,160	25.04%	\$2,624	25.04%	(\$942)	-7.19%
FEBUARY	\$10,757	\$24,140	\$13,383	124.42%	\$37,219	\$13,078	\$30,872	54.18%	\$13,078	54.18%	(\$6,347)	-17.05%
MARCH	\$10,437	\$11,451	\$1,014	9.72%	\$12,164	\$713	\$13,528	6.23%	\$713	6.23%	\$1,364	11.21%
APRIL	\$8,932	\$9,294	\$362	4.05%	\$11,165	\$1,871	\$11,236	20.13%	\$1,871	20.13%	\$71	0.64%
MAY	\$15,148	\$14,412	(\$736)	-4.86%	\$15,392	\$980		6.80%	\$980	6.80%		0.00%
JUNE	\$19,890	\$15,387	(\$4,503)	-22.64%	\$17,255	\$1,868		12.14%	\$1,868	12.14%		0.00%
JULY	\$22,749	\$32,808	\$10,059	44.22%	\$19,682	(\$13,126)		-40.01%	(\$13,126)	-40.01%		0.00%
	\$179,119	\$204,207	\$25,088	14.01%	\$224,240	\$20,032	\$178,342	9.81%	\$20,032	9.81%	\$6,432	3.74%

LAST % CALCULATION FIGURED ON YTD NUMBERS

Schools get about 61.36% of total sales tax revenue

SALES TAX REVENUES SCHOOLS

MONTH	2016-2017 F.Y. COLLECTED	2017-2018 COLLECTED USING NEW FORMULA	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED USING NEW FORMULA	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED USING NEW FORMULA	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$3,468,116	\$3,038,128	(\$429,987)	-12.40%	\$3,076,104	\$37,976	1.25%	\$3,076,104	1.25%	\$3,238,165	\$162,061	5.27%
SEPTEMBER	\$3,127,248	\$2,801,967	(\$325,281)	-10.40%	\$2,890,089	\$88,122	3.14%	\$2,890,089	3.14%	\$3,039,876	\$149,787	5.18%
OCTOBER	\$3,104,370	\$2,768,965	(\$335,405)	-10.80%	\$2,923,900	\$154,934	5.60%	\$2,923,900	5.60%	\$3,003,209	\$79,310	2.71%
NOVEMBER	\$3,269,248	\$2,866,231	(\$403,016)	-12.33%	\$2,994,173	\$127,942	4.46%	\$2,994,173	4.46%	\$2,901,054	(\$93,118)	-3.11%
DECEMBER	\$2,990,120	\$2,801,123	(\$188,997)	-6.32%	\$2,945,958	\$144,836	5.17%	\$2,945,958	5.17%	\$2,917,616	(\$28,342)	-0.96%
JANUARY	\$3,326,019	\$2,952,405	(\$373,614)	-11.23%	\$2,978,816	\$26,411	0.89%	\$2,978,816	0.89%	\$3,119,871	\$141,055	4.74%
FEBUARY	\$4,797,411	\$3,949,315	(\$848,096)	-17.68%	\$4,007,139	\$57,824	1.46%	\$4,007,139	1.46%	\$4,234,987	\$227,848	5.69%
MARCH	\$2,883,359	\$2,492,970	(\$390,388)	-13.54%	\$2,594,646	\$101,675	4.08%	\$2,594,646	4.08%	\$2,668,781	\$74,136	2.86%
APRIL	\$2,774,077	\$2,569,439	(\$204,638)	-7.38%	\$2,785,329	\$215,890	8.40%	\$2,785,329	8.40%	\$2,760,311	(\$25,018)	-0.90%
MAY	\$3,702,271	\$3,036,402	(\$665,869)	-17.99%	\$3,240,344	\$203,941	6.72%	\$3,240,344	6.72%			0.00%
JUNE	\$3,337,552	\$2,803,853	(\$533,699)	-15.99%	\$3,052,314	\$248,461	8.86%	\$3,052,314	8.86%			0.00%
JULY	\$3,417,739	\$3,065,731	(\$352,008)	-10.30%	\$3,118,339	\$52,608	1.72%	\$3,118,339	1.72%			0.00%
	\$40,197,529	\$35,146,531	(\$5,050,998)	-12.57%	\$36,607,151	\$1,460,619	4.16%	\$36,607,151	4.16%	\$27,883,871	\$687,716	2.53%

LAST % CALCULATION FIGURED ON YTD NUMBERS

BUDGETED	NEW FORMULA
\$38,545,325	LT YR * 2.53%
	ESTIMATED DIFFERENCE
	\$37,532,845
	DIFFERENCE
	(\$1,012,480)
	%
	-2.63%

Cash Assets						
Account #	Name	Starting	Debits	Credits	Ending	Ending
999-11120	CASH ON HAND	1,200.00	2,372,125.87	2,372,125.87	1,200.00	1,200.00
999-11130-200	BANCORP SOUTH	19,072,192.22	33,276,669.53	40,076,864.28	12,271,997.47	12,271,997.47
999-11130-300	BANCORPSOUTH BOND PROCEEDS	60,485,700.77	204,924.24	102,462.12	60,588,162.89	60,588,162.89
999-11130-301	BANCORPSOUTH MM PLUS CHECKING	35,223,308.28	816,572.15	5,066,771.72	30,973,108.71	30,973,108.71
999-11130-400	MULTI-BANK SECURITIES INC	9,078,850.00	772,150.00	748,000.00	9,103,000.00	9,103,000.00
999-11130-600	LOCAL GOV. INVESTMENT POOL	3,857.99	0.00	0.00	3,857.99	3,857.99
999-11130-601	LGIP-BOND PROCEEDS	15,369.51	0.00	0.00	15,369.51	15,369.51
999-11410	ACCOUNTS RECEIVABLE	612.00	3,726.00	2,695.00	1,643.00	1,643.00
999-14310	UNDISTRIBUTED WARRANTS	0.00	27,538,585.15	27,538,585.15	0.00	0.00
		123,881,090.77	64,984,752.94	75,907,504.14	112,958,339.57	112,958,339.57

Liabilities						
Account #	Name	Starting	Debits	Credits	Ending	Ending
999-22200	OVERPAYMENTS/REFUNDS	0.00	5,293.89	5,293.89	0.00	0.00
999-28310	UNDISTRIBUTED TAXES	0.00	694.00	694.00	0.00	0.00
999-28311	UNDISTRIBUTED TAXES PAID IN ADVANCE	2,145.00	0.00	2,050.00	4,195.00	4,195.00
999-28650	OUTSTANDING WARRANTS	1,548,930.34	8,189,735.04	9,683,589.24	3,042,784.54	3,042,784.54
999-29900	FEE/COMMISSION ACCOUNT	0.00	83,493.94	83,493.94	0.00	0.00
101	GENERAL FUND	17,449,667.93	5,612,726.71	1,659,950.25	13,496,891.47	13,496,891.47
113	JUVENILE SERVICES	887,838.33	210,342.91	13,017.39	690,512.81	690,512.81
116	SOLID WASTE/SANITATION	545,750.03	113,327.79	18,150.08	450,572.32	450,572.32
120	LOCAL PURPOSE TAX	1,544,704.50	6,206.56	48,407.20	1,586,905.14	1,586,905.14
121	SPECIAL PURPOSE	734,993.46	498,612.03	313,158.04	549,539.47	549,539.47
122	DRUG CONTROL	149,434.31	661.91	7,139.19	155,911.59	155,911.59
128	CURRENT PROPERTY TAX	106,846.18	0.69	34.44	106,879.93	106,879.93
131	HIGHWAY/PUBLIC WORKS	13,207,335.34	249,577.89	271,692.78	13,229,450.23	13,229,450.23
141	GENERAL PURPOSE SCHOOL	20,182,089.66	8,777,160.65	8,667,261.00	20,072,190.01	20,072,190.01
142	SCHOOL FEDERAL PROJECTS	1,045,405.82	968,448.85	791,359.99	868,316.96	868,316.96
143	FOOD SERVICE	2,263,652.83	728,644.19	519,040.64	2,054,049.28	2,054,049.28
151	GENERAL DEBT SERVICE	16,479,932.08	5,915,964.93	511,246.54	11,075,213.69	11,075,213.69
171	GENERAL CAPITAL PROJECTS	32,692,398.08	2,270,323.69	157,237.43	30,579,311.82	30,579,311.82
172	COMMUNITY DEV./INDUSTRIAL PARK	1,308,580.55	0.00	0.00	1,308,580.55	1,308,580.55
177	EDUCATION CAPITAL PROJECTS	9,860,975.99	388,689.06	39,186.41	9,511,473.34	9,511,473.34
265	SELF INSURANCE FUND	1,727,366.63	215,967.82	514,781.48	2,026,180.29	2,026,180.29
266	OJI	975,000.00	0.00	0.00	975,000.00	975,000.00
304	DISTRICT ATTORNEY GENERAL	6,141.37	11.92	1,191.86	7,321.31	7,321.31
331	PENSION TRUST	1,024,878.48	27,968.23	28,276.81	1,025,187.06	1,025,187.06
351	CITIES - SALES TAX	50,164.84	1,623,454.43	1,636,426.08	63,136.49	63,136.49
352	CITY OF THREEWAY	15,553.37	24,496.24	9,887.59	944.72	944.72
353	WATERSHED DISTRICT	55,973.29	0.00	0.00	55,973.29	55,973.29

Liabilities						
Account #	Name	Starting	Debits	Credits	Ending	
359	COMMUNITY DEVELOPMENT - AGENCY	25,082.36	25,401.24	31,887.14	31,568.26	
360	ARBITRAGE REBATE	0.00	2,305.26	2,305.26	0.00	
		123,890,840.77	35,939,509.87	25,016,758.67	112,968,089.57	