

Finance Director's Monthly Report

OCTOBER 2019

Sales Taxes:

10-2018	\$4,704,817
10-2019	\$4,821,246

Sales tax is up from the same time period last year.

Trustee Trial Balance:

10-31-18	\$90,921,682.94
10-31-19	\$102,891,068.06

Balances remain higher from prior year due to borrowed funds.

Reconciled Balances:

10-31-18	\$88,921,057.85
10-31-19	\$97,136,122.93

Summarized Revenue/Expenditures Summary:

Monthly expenditures for October exceeded revenues by \$6,228,523.18. This reflects 27.47% of expenditures has been expended or encumbered. You will notice that this is a large increase from prior year due to expenditures related to capital projects (schools and jail) and debt service.

Jail Project:

The jail project with a contract budget of \$51,488,257 has expended \$10,033,292.11 with the remaining available balance of \$41,454,964.89.

Updates:

Executime implementation is ongoing and continuing. Set up and implementation has been a little more challenging than anticipated so go live is more realistically set for February/March time frame.

I had an exit interview with state auditors and while the report has not yet been released, I will say that things looked good for Madison County. Report should be released by January.

Finance Director's Monthly Report

OCTOBER 2019

We are continuing processes to implement WASP (fixed assets software) with all departments. More will be shared on this in the coming months.

Capital improvement plan is being completed to send out next week to the committee for the three-year plans from departments. I think this will be a great thing for Madison County to have in planning for the future.

There have been some staff changes at the Finance Department due to a resignation in October and a termination in November. New staff members will be on board during the month of December and I am pleased to say that we had a great pool of applicants to interview.

BALANCE SHEET
Month is Closed

		Cash Assets			
Account #	Name	Starting	Debits	Credits	Ending
999-11120	CASH ON HAND	1,200.00	10,453,730.83	10,453,730.83	1,200.00
999-11130-200	BANCORP SOUTH	23,326,064.00	29,664,007.68	34,721,503.98	18,268,567.70
999-11130-300	BANCORPSOUTH BOND PROCEEDS	59,984,921.47	197,210.70	197,210.70	59,984,921.47
999-11130-301	BANCORPSOUTH MM PLUS CHECKING	15,656,186.78	127,355.25	0.00	15,783,542.03
999-11130-400	MULTI-BANK SECURITIES INC	9,314,256.00	0.00	498,000.00	8,816,256.00
999-11130-600	LOCAL GOV. INVESTMENT POOL	3,820.41	27.94	13.97	3,834.38
999-11130-601	LGP-BOND PROCEEDS	15,219.84	84.46	28.82	15,275.48
999-11410	ACCOUNTS RECEIVABLE	623.00	49,205.00	32,357.00	17,471.00
999-14310	UNDISTRIBUTED WARRANTS	0.00	31,721,247.30	31,721,247.30	0.00
		108,302,291.50	72,212,869.16	77,624,092.60	102,891,068.06

		Liabilities			
Account #	Name	Starting	Debits	Credits	Ending
999-22200	OVERPAYMENTS/REFUNDS	0.00	60.00	60.00	0.00
999-28650	OUTSTANDING WARRANTS	3,204,390.40	12,845,123.59	16,674,762.37	7,034,029.18
999-29900	FEE/COMMISSION ACCOUNT	0.00	17.24	162,475.20	162,457.96
101	GENERAL FUND	3,060,038.80	4,525,367.70	6,026,051.03	4,560,722.13
113	JUVENILE SERVICES	101,776.56	220,007.69	175,674.17	57,443.04
116	SOLID WASTE/SANITATION	65,943.05	148,137.22	190,917.35	108,723.18
120	LOCAL PURPOSE TAX	1,339,187.74	527.86	37,655.23	1,376,315.11
121	SPECIAL PURPOSE	823,927.02	524,925.86	312,188.96	611,188.12
122	DRUG CONTROL	143,295.71	1,566.99	2,998.45	144,727.17
128	CURRENT PROPERTY TAX	349,959.32	1.31	17,573.66	367,531.67
131	HIGHWAY/PUBLIC WORKS	10,546,480.54	407,997.90	1,136,202.87	11,274,685.51
141	GENERAL PURPOSE SCHOOL	11,371,309.74	9,625,302.24	9,009,949.60	10,755,957.10
142	SCHOOL FEDERAL PROJECTS	1,010,467.88	1,304,512.96	958,846.89	664,801.81
143	FOOD SERVICE	2,027,526.94	952,882.37	32,072.46	1,106,717.03
151	GENERAL DEBT SERVICE	14,279,041.53	4,919,130.15	1,114,871.00	10,474,782.38
171	COMMUNITY DEV./INDUSTRIAL PARK	44,698,372.74	4,768,326.47	242,062.71	40,172,108.98
172	HIGHWAY CAPT. PROJECTS	1,393,587.55	100,000.00	0.00	1,293,587.55
176	EDUCATION CAPITAL PROJECTS	672,545.00	672,545.00	0.00	0.00
177	SELF INSURANCE FUND	10,621,408.21	1,393,549.87	952,936.38	10,180,794.72
265	DISTRICT ATTORNEY GENERAL	1,420,130.94	615,161.91	508,165.17	1,313,134.20
304	PENSION TRUST	3,272.80	114.73	456.86	3,614.93
331	CITIES - SALES TAX	1,000,884.34	30,038.07	48,326.12	1,019,172.39
351	CITY OF THREEWAY	74,359.67	1,775,007.95	1,795,906.51	95,258.23
352	WATERSHED DISTRICT	1,231.86	13,181.73	34,855.02	22,905.15
353	COMMUNITY DEVELOPMENT - AGENCY	55,973.29	0.00	0.00	55,973.29
359	ARBITRAGE REBATE	37,179.87	37,527.73	34,785.09	34,437.23
360		0.00	1,715.09	1,715.09	0.00

Liabilities

Account #	Name	Starting	Debits	Credits	Ending
		108,302,291.50	44,882,729.63	39,471,506.19	102,891,068.06

October 2019

Reconciled Cash Balances

	Beginning Balance	YTD Debits	YTD Credits	Ending Balance
101 General	8,762,106.46	13,196,953.15	16,694,192.91	5,264,866.70
113 Juvenile Services	324,273.14	444,629.62	678,152.09	90,750.67
116 Solid Waste/Sanitation	193,947.78	404,459.62	476,562.20	121,845.20
120 Local Purpose Tax	3,568,529.76	133,657.57	2,325,720.91	1,376,466.42
121 Special Purpose	773,323.92	1,839,931.39	1,917,288.48	695,966.83
122 Drug Control	142,253.93	11,307.08	8,833.84	144,727.17
128 Special Revenue	332,512.09	41,550.19	6,530.61	367,531.67
131 Highway/Public Works	11,548,540.54	2,457,236.05	2,705,594.36	11,300,182.23
141 General Purpose School	11,016,554.19	32,178,084.84	31,871,959.23	11,322,679.80
142 School Federal Projects	503,803.73	3,621,459.27	3,419,393.48	705,869.52
143 Central Cafeteria	2,631,408.53	1,018,201.67	2,522,960.15	1,126,650.05
151 General Debt Service	13,329,209.20	2,766,870.73	5,621,297.55	10,474,782.38
171 General Capital Projects	47,785,056.01	1,117,432.96	8,730,379.99	40,172,108.98
172 Community Development/Industrial Park	1,421,993.55	8,325.00	136,731.00	1,293,587.55
176 Highway Capital Projects	672,545.00	0.00	672,545.00	0.00
177 Education Capital Projects	16,274,698.83	1,113,227.15	7,200,792.94	10,187,133.04
265 Employee Insurance No. 2	1,181,247.48	2,496,048.67	2,364,161.95	1,313,134.20
304 District Attorney General	5,916.30	3,258.18	5,559.55	3,614.93
331 Pension Trust	1,017,909.62	121,402.25	120,139.48	1,019,172.39
351 Cities - Sales Tax	74,359.67	1,775,007.95	1,795,906.51	95,258.23
352 City of Threeway	1,231.86	13,181.73	34,855.02	22,905.15
353 Watershed District	2,452.59	0.00	0.00	2,452.59
359 Community Development - Agency	37,179.87	37,527.73	34,785.09	34,437.23
360 Arbitrage Rebate	0.00	1,715.09	1,715.09	0.00
	\$121,601,054.05	\$64,801,467.89	\$89,346,057.43	\$97,136,122.93

Summarized Revenue/Expenditure Report for October 2019

	YTD Amended Budget	Monthly Actual	YTD Actual	YTD Outstanding Encumbrances	Remaining Balance	% of Budget
101 General Fund Rev	\$42,296,407.18	\$3,160,096.23	\$6,578,633.99	\$35,717,773.19	\$35,717,773.19	
101 General Fund Exp	\$45,563,270.26	\$3,544,833.97	\$13,616,692.30	\$888,700.88	\$31,057,877.08	31.84%
	Variance	-\$384,737.14	-\$7,038,058.31			
113 Juvenile Services Rev	\$1,924,302.00	\$175,648.22	\$246,482.57		\$1,677,819.43	
113 Juvenile Services Exp	\$2,335,902.21	\$171,481.32	\$623,855.05	\$34,743.66	\$1,477,303.50	30.83%
	Variance	\$4,166.90	-\$377,372.48			
116 Solid Waste/Sanitation Rev	\$1,274,730.00	\$110,326.51	\$153,222.32		\$1,121,507.68	
116 Solid Waste/Sanitation Exp	\$1,391,212.10	\$132,615.97	\$439,905.26	\$44,621.81	\$906,685.03	34.83%
	Variance	-\$22,289.46	-\$286,682.94			
120 Local Purpose Tax Rev	\$1,000,000.00	\$37,655.23	\$108,996.52		\$891,003.48	
120 Local Purpose Tax Exp	\$10,000.00	\$376.55	\$1,090.58	\$0.00	\$8,909.42	10.91%
	Variance	\$37,278.68	\$107,905.94			
121 Special Purpose Rev	\$5,755,256.52	\$307,270.52	\$811,253.59		\$4,944,002.93	
121 Special Purpose Exp	\$5,856,146.05	\$399,487.76	\$1,468,420.66	\$97,040.10	\$4,295,685.29	26.65%
	Variance	-\$92,216.74	-\$657,167.07			
122 Drug Control Rev	\$30,890.00	\$2,998.45	\$8,408.86		\$22,481.14	
122 Drug Control Exp	\$16,423.00	\$1,566.99	\$6,930.62	\$2,500.53	\$6,691.85	58.50%
	Variance	\$1,431.46	\$1,478.24			
128 Special Revenue Rev	\$0.00	\$17,573.66	\$31,127.86		-\$31,127.86	
128 Special Revenue Exp	\$287,000.00	\$1.31	\$10.00	\$0.00	\$286,990.00	0.00%
	Variance	\$17,572.35	\$31,117.86			
131 Highway/Public Works Rev	\$6,975,812.03	\$1,136,174.79	\$1,820,953.27		\$5,154,858.76	
131 Highway/Public Works Exp	\$7,557,997.58	\$367,905.07	\$1,468,449.55	\$421,039.56	\$5,668,508.47	25.00%
	Variance	\$768,269.72	\$352,503.72			
141 General Purpose School Rev	\$103,286,100.00	\$8,961,417.95	\$26,115,361.99		\$77,170,738.01	
141 General Purpose School Exp	\$107,75,478.00	\$8,511,088.82	\$28,543,437.66	\$3,742,942.09	\$75,469,098.25	29.96%
	Variance	\$450,329.13	-\$2,428,075.67			
142 Federal Projects Rev	\$13,120,196.00	\$940,966.97	\$2,811,392.62		\$10,308,803.38	
142 Federal Projects Exp	\$13,120,196.00	\$1,159,345.10	\$3,135,346.53	\$672,721.65	\$9,312,127.82	29.02%
	Variance	-\$218,378.13	-\$323,953.91			
143 Central Cafeteria Rev	\$9,484,500.00	\$31,122.16	\$1,016,288.52		\$8,468,211.48	
143 Central Cafeteria Exp	\$9,484,500.00	\$911,050.55	\$2,394,042.66	\$1,507,291.66	\$5,583,165.68	41.13%
	Variance	-\$879,928.39	-\$1,377,754.14			
151 General Debt Service Rev	\$14,386,213.00	\$1,114,677.91	\$2,139,193.86		\$12,247,019.14	
151 General Debt Service Exp	\$13,897,105.00	\$2,447,649.57	\$2,578,647.59	\$0.00	\$11,318,457.41	18.56%
	Variance	-\$511,891.09	-\$439,453.73			
171 General Capital Projects Rev	\$6,526,940.67	\$242,013.54	\$451,331.49		\$6,075,609.18	
171 General Capital Projects Exp	\$52,510,757.49	\$4,758,559.87	\$7,478,565.60	\$274,793.76	\$44,757,398.13	14.77%
	Variance	-\$4,236,619.23	-\$7,027,234.11			
172 Industrial Park Rev	\$26,604.00	\$0.00	\$8,325.00		\$18,279.00	
172 Industrial Park Exp	\$100,300.00	\$100,000.00	\$100,000.00	\$0.00	\$300.00	99.70%
	Variance	-\$100,000.00	-\$91,675.00			
177 Education Capital Projects Rev	\$3,163,344.00	\$952,904.62	\$1,031,209.48		\$2,132,134.52	
177 Education Capital Projects Exp	\$3,339,158.00	\$913,407.59	\$1,054,605.41	\$1,656,042.01	\$628,210.50	81.19%
	Variance	-\$399,497.03	-\$523,696.01			
Total Revenue for ALL FUNDS	\$209,251,295.40	\$17,190,846.76	\$43,332,181.94	\$9,337,437.71	\$165,919,113.46	
Total Expenditures for ALL FUNDS	\$263,023,145.69	\$23,419,369.94	\$62,910,299.55	\$9,337,437.71	\$190,777,408.43	27.47%
	Variance	-\$6,228,523.18	-\$19,578,117.61			

SALES TAX
REVENUES
GENERAL FUND

MONTH	2016-2017 F.Y.	2017-2018 F.Y.	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2019-2020	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$95,874	\$73,043	(\$22,831)	-23.81%	\$107,921	(\$22,831)	-31.26%	\$133,809	\$25,888	23.99%
SEPTEMBER	\$61,302	\$88,032	\$26,730	43.60%	\$85,296	\$26,730	30.36%	\$121,341	\$36,045	42.26%
OCTOBER	\$78,057	\$83,385	\$5,328	6.83%	\$88,092	\$5,328	6.39%	\$105,153	\$17,061	19.37%
NOVEMBER	\$88,343	\$100,525	\$12,182	13.79%	\$102,909	\$12,182	12.12%			0.00%
DECEMBER	\$78,445	\$84,372	\$5,927	7.56%	\$82,010	\$5,927	7.02%			0.00%
JANUARY	\$78,306	\$72,123	(\$6,183)	-7.90%	\$51,032	(\$6,183)	-8.57%			0.00%
FEBUARY	\$84,543	\$123,614	\$39,071	46.21%	\$102,878	\$39,071	31.61%			0.00%
MARCH	\$64,089	\$74,078	\$9,989	15.59%	\$56,352	\$9,989	13.48%			0.00%
APRIL	\$51,925	\$77,262	\$25,337	48.80%	\$74,991	\$25,337	32.79%			0.00%
MAY	\$78,532	\$105,712	\$27,180	34.61%	\$124,132	\$27,180	25.71%			0.00%
JUNE	\$93,485	\$89,167	(\$4,318)	-4.62%	\$110,726	(\$4,318)	-4.84%			0.00%
JULY	\$70,944	\$112,651	\$41,707	58.79%	\$98,283	\$41,707	37.02%			0.00%
	\$923,846	\$1,083,965	\$160,118	17.33%	\$1,084,624	\$160,118	14.77%	\$360,303	\$78,994	28.08%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX REVENUES CITY OF JACKSON BEFORE AGREEMENT

MONTH	2016-2017 F.Y. COLLECTED	2017-2018 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Y-T-D-Date 2018-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$1,184,897	\$1,282,819	\$98,732	5.76%	\$1,223,979	(\$38,840)	-3.08%	\$1,258,711	\$34,732	2.84%
SEPTEMBER	\$1,100,522	\$1,144,448	\$44,386	4.04%	\$1,171,413	\$26,985	2.38%	\$1,189,836	\$18,423	1.57%
OCTOBER	\$1,075,639	\$1,134,419	\$58,780	5.46%	\$1,180,372	\$45,933	4.05%	\$1,194,484	\$14,122	1.20%
NOVEMBER	\$1,127,997	\$1,181,177	\$53,080	3.02%	\$1,195,343	\$34,186	2.94%			
DECEMBER	\$1,031,284	\$1,148,083	\$116,809	11.33%	\$1,195,158	\$47,083	4.10%			
JANUARY	\$1,158,263	\$1,229,646	\$71,383	6.16%	\$1,248,608	\$18,982	1.54%			
FEBRUARY	\$1,704,130	\$1,807,912	\$103,782	6.09%	\$1,615,483	\$7,871	0.49%			
MARCH	\$1,007,212	\$1,024,184	\$16,982	1.69%	\$1,073,197	\$49,003	4.77%			
APRIL	\$979,423	\$1,056,112	\$76,689	7.83%	\$1,136,441	\$80,329	7.01%			
MAY	\$1,146,089	\$1,232,530	\$86,241	5.10%	\$1,278,046	\$46,416	3.77%			
JUNE	\$1,144,325	\$1,144,325	(\$1,744)	-0.15%	\$1,212,261	\$67,936	5.94%			
JULY	\$1,197,534	\$1,230,624	\$33,090	2.76%	\$1,256,524	\$25,900	2.10%			
	\$14,019,588	\$14,375,989	\$356,433	2.56%	\$14,787,722	\$411,722	2.76%	\$3,684,041	\$67,278	1.88%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS
 LAST YEAR - % INCREASE \$19,085,951

SALES TAX REVENUES CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	CURRENT Y-T-D-Date 2018-2019 COLLECTED	ACTUAL PERCENT OVER (UNDER)	CURRENT Y-T-D-Date 2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$508,880	5.76%	\$524,482	\$14,472	2.84%
SEPTEMBER	\$488,088	4.04%	\$495,764	\$7,676	1.57%
OCTOBER	\$461,821	5.46%	\$487,705	\$5,984	1.29%
NOVEMBER	\$469,089	3.02%			
DECEMBER	\$467,981	11.33%			
JANUARY	\$820,282	6.16%			
FEBRUARY	\$673,117	-5.68%			
MARCH	\$447,165	1.69%			
APRIL	\$473,516	7.83%			
MAY	\$522,883	-5.10%			
JUNE	\$505,108	-0.15%			
JULY	\$523,551	2.76%			
	\$6,181,539	2.78%	\$1,517,931	\$28,033	1.88%

TOTAL YEARLY ESTIMATED COLLECTIONS
 TOTAL LAST YEAR COLLECTIONS - % INCREASE \$6,277,488.85

\$0 0.00%

SALES TAX
REVENUES
TOTAL ALL OF MADISON COUNTY

MONTH	2016-2017 F.Y. COLLECTED	2017-2018 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$4,777,177	\$4,951,027	\$173,850	3.64%	\$4,943,657	(\$7,370)	-0.15%	\$5,183,917	\$240,260	4.86%
SEPTEMBER	\$4,308,256	\$4,566,172	\$257,916	5.99%	\$4,652,657	\$86,485	1.89%	\$4,824,872	\$172,216	3.70%
OCTOBER	\$4,272,752	\$4,512,390	\$239,639	5.61%	\$4,704,817	\$192,427	4.26%	\$4,821,246	\$116,429	2.47%
NOVEMBER	\$4,498,134	\$4,670,898	\$172,765	3.84%	\$4,805,188	\$134,290	2.88%			0.00%
DECEMBER	\$4,112,536	\$4,564,795	\$452,260	11.00%	\$4,737,593	\$172,797	3.79%			0.00%
JANUARY	\$4,574,224	\$4,811,330	\$237,106	5.18%	\$4,811,811	\$481	0.01%			0.00%
FEBRUARY	\$6,596,841	\$6,435,925	(\$160,916)	-2.44%	\$6,435,836	(\$89)	0.00%			0.00%
MARCH	\$3,965,096	\$4,062,621	\$97,525	2.46%	\$4,183,524	\$120,903	2.98%			0.00%
APRIL	\$3,814,357	\$4,187,237	\$372,880	9.78%	\$4,481,442	\$294,205	7.03%			0.00%
MAY	\$5,094,726	\$4,948,214	(\$146,512)	-2.88%	\$5,191,706	\$243,492	4.92%			0.00%
JUNE	\$4,596,905	\$4,569,244	(\$27,661)	-0.60%	\$4,897,663	\$328,419	7.19%			0.00%
JULY	\$4,708,966	\$4,996,009	\$287,043	6.10%	\$5,016,379	\$20,370	0.41%			0.00%

\$55,319,970 \$57,275,863 \$1,955,893 3.54% \$58,862,274 \$1,586,411 2.77% \$14,830,035 \$528,905 3.70%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX
REVENUES
SCHOOLS

Schools get about 61.36%
of total sales tax revenue

MONTH	2016-2017 F.Y.		2017-2018		2018-2019		2017-2018		CURRENT Yr-To-Date 2019-2020 COLLECTED	ACTUAL		ACTUAL PERCENT OVER
	COLLECTED	COLLECTED USING NEW FORMULA	ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER	COLLECTED USING NEW FORMULA	ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER	COLLECTED USING NEW FORMULA		ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER	
AUGUST	\$3,468,116	\$3,038,128	(\$429,987)	-12.40%	\$3,076,104	\$37,976	1.25%	\$3,076,104	\$3,238,165	\$162,061	5.27%	
SEPTEMBER	\$3,127,248	\$2,801,967	(\$325,281)	-10.40%	\$2,890,089	\$88,122	3.14%	\$2,890,089	\$3,039,876	\$149,787	5.18%	
OCTOBER	\$3,104,370	\$2,768,965	(\$335,405)	-10.80%	\$2,923,900	\$154,934	5.60%	\$2,923,900	\$3,003,209	\$79,310	2.71%	
NOVEMBER	\$3,269,248	\$2,866,231	(\$403,016)	-12.33%	\$2,994,173	\$127,942	4.46%	\$2,994,173			0.00%	
DECEMBER	\$2,990,120	\$2,801,123	(\$188,997)	-6.32%	\$2,945,958	\$144,836	5.17%	\$2,945,958			0.00%	
JANUARY	\$3,326,019	\$2,952,405	(\$373,614)	-11.23%	\$2,978,816	\$26,411	0.89%	\$2,978,816			0.00%	
FEBUARY	\$4,797,411	\$3,949,315	(\$848,096)	-17.68%	\$4,007,139	\$57,824	1.46%	\$4,007,139			0.00%	
MARCH	\$2,883,359	\$2,492,970	(\$390,388)	-13.54%	\$2,594,646	\$101,675	4.08%	\$2,594,646			0.00%	
APRIL	\$2,774,077	\$2,569,439	(\$204,638)	-7.38%	\$2,785,329	\$215,890	8.40%	\$2,785,329			0.00%	
MAY	\$3,702,271	\$3,036,402	(\$665,869)	-17.99%	\$3,240,344	\$203,941	6.72%	\$3,240,344			0.00%	
JUNE	\$3,337,552	\$2,803,853	(\$533,699)	-15.99%	\$3,052,314	\$248,461	8.86%	\$3,052,314			0.00%	
JULY	\$3,417,739	\$3,065,731	(\$352,008)	-10.30%	\$3,118,339	\$52,608	1.72%	\$3,118,339			0.00%	
	\$40,197,529	\$35,146,531	#####	-12.57%	\$36,607,151	\$1,460,619	4.16%	\$36,607,151	\$9,281,250	\$391,157	4.40%	

LAST % CALCULATION FIGURED ON YTD NUMBERS

BUDGETED	NEW FORMULA	
\$38,545,325	LT YR * 4.40%	
	ESTIMATED DIFFERENCE	%
	\$38,217,837	(\$327,488)
		-0.85%

SALES TAX
REVENUES
OTHER (MEDON, HUMBOLDT, THREE WAY, BALLPARK, SPORTSPLEX)

MONTH	2016-2017 F.Y. COLLECTED	2017-2018 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2018-2019 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$19,100	\$23,348	\$4,247	22.24%	\$25,663	\$2,315	9.92%	\$28,770	\$3,107	12.11%
SEPTEMBER	\$19,654	\$16,887	(\$2,767)	-14.08%	\$20,771	\$3,885	23.00%	\$26,791	\$6,020	28.98%
OCTOBER	\$14,685	\$18,945	\$4,260	29.01%	\$20,633	\$1,688	8.91%	\$20,685	\$52	0.25%
NOVEMBER	\$13,445	\$14,188	\$742	5.52%	\$14,705	\$518	3.65%			
DECEMBER	\$12,687	\$12,870	\$183	1.44%	\$16,487	\$3,618	28.11%			
JANUARY	\$11,636	\$10,478	(\$1,158)	-9.95%	\$13,102	\$2,624	25.04%			
FEBRUARY	\$10,757	\$24,140	\$13,383	124.42%	\$37,219	\$13,078	54.18%			
MARCH	\$10,437	\$11,451	\$1,014	9.72%	\$12,164	\$713	6.23%			
APRIL	\$8,932	\$9,294	\$362	4.05%	\$11,165	\$1,871	20.13%			
MAY	\$15,148	\$14,412	(\$736)	-4.86%	\$15,392	\$980	6.80%			
JUNE	\$19,890	\$15,387	(\$4,503)	-22.64%	\$17,255	\$1,868	12.14%			
JULY	\$22,749	\$32,808	\$10,059	44.22%	\$19,682	(\$13,126)	-40.01%			
	\$179,119	\$204,207	\$25,088	14.01%	\$224,240	\$20,032	9.81%	\$76,246	\$9,179	13.69%

LAST % CALCULATION FIGURED ON YTD NUMBERS