

Finance Director's Monthly Report

DECEMBER 2022

Sales Taxes:

12-2022	\$5,910,866
12-2023	\$6,526,594

The sales tax above are the October revenues. As can be seen, we were up over previous year revenues for this same monthly period by 10.42%.

Trustee Trial Balance:

12-31-22	\$98,047,262.72
12-31-23	\$143,423,307.67

Reconciled Balances:

12-31-22	\$96,859,307.64
12-31-23	\$140,370,610.72

Summarized Revenue/Expenditures Summary:

Monthly expenditures for December were \$20,528,074.15 for all funds while revenues were \$31,660,231.01. This reflects 46.06% of expenditures have been expended or encumbered for the sixth month of the fiscal year. Revenues tend to be up in December due to mortgage company payment of property taxes.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$54,752,176.05.

**SALES TAX
REVENUES
TOTAL ALL OF MADISON COUNTY**

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$5,183,917	\$5,667,299	\$483,382	9.32%	\$5,838,712	\$171,412	3.02%	\$6,632,881	\$794,169	13.60%
SEPTEMBER	\$4,824,872	\$4,959,696	\$134,823	2.79%	\$5,910,854	\$951,159	19.18%	\$6,257,056	\$346,201	5.86%
OCTOBER	\$4,821,246	\$4,946,347	\$125,101	2.59%	\$5,591,375	\$645,028	13.04%	\$6,587,739	\$996,363	17.82%
NOVEMBER	\$4,648,149	\$5,238,502	\$590,353	12.70%	\$5,662,651	\$424,149	8.10%	\$6,384,003	\$721,352	12.74%
DECEMBER	\$4,673,698	\$5,242,235	\$568,537	12.16%	\$5,910,866	\$668,630	12.75%	\$6,526,594	\$615,728	10.42%
JANUARY	\$5,003,136	\$5,317,037	\$313,900	6.27%	\$6,218,646	\$901,609	16.96%			
FEBUARY	\$6,784,820	\$7,106,892	\$322,071	4.75%	\$7,372,839	\$265,948	3.74%			
MARCH	\$4,284,282	\$5,053,996	\$769,714	17.97%	\$5,086,403	\$32,406	0.64%			
APRIL	\$4,431,432	\$4,404,488	(\$26,944)	-0.61%	\$5,342,925	\$938,437	21.31%			
MAY	\$5,014,074	\$6,642,383	\$1,628,309	32.47%	\$6,621,973	(\$20,409)	-0.31%			
JUNE	\$4,270,103	\$6,029,807	\$1,759,704	41.21%	\$6,371,142	\$341,335	5.66%			
JULY	\$5,305,662	\$5,948,047	\$642,386	12.11%	\$6,490,369	\$542,321	9.12%			
	\$59,245,392	\$66,556,729	\$7,311,337	12.34%	\$72,418,754	\$5,862,026	8.81%	\$32,388,271	\$3,473,814	4.80%

LAST % CALCULATION FIGURED ON YTD NUMBERS

**SALES TAX
REVENUES
SCHOOLS**

Schools get about 61.36%
of total sales tax revenue

MONTH	2019-2020 COLLECTED USING NEW FORMULA	2020-2021 COLLECTED USING NEW FORMULA	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED USING NEW FORMULA	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED USING NEW FORMULA	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$3,238,165	\$3,539,636	\$301,471	9.31%	\$3,643,166	\$103,530	2.92%	\$3,643,166	\$4,140,275	\$497,108	13.64%
SEPTEMBER	\$3,039,876	\$3,095,754	\$55,878	1.84%	\$3,681,752	\$585,998	18.93%	\$3,681,752	\$3,905,508	\$223,756	6.08%
OCTOBER	\$3,003,209	\$3,086,590	\$83,381	2.78%	\$3,485,702	\$399,112	12.93%	\$3,485,702	\$4,105,483	\$619,781	17.78%
NOVEMBER	\$2,901,054	\$3,277,588	\$376,533	12.98%	\$3,528,116	\$250,528	7.64%	\$3,528,116	\$3,982,987	\$454,871	12.89%
DECEMBER	\$2,917,616	\$3,277,846	\$360,230	12.35%	\$3,692,717	\$414,871	12.66%	\$3,692,717	\$3,744,751	\$52,034	1.41%
JANUARY	\$3,119,871	\$3,324,631	\$204,760	6.56%	\$3,881,267	\$556,636	16.74%	\$3,881,267			
FEBUARY	\$4,234,987	\$4,446,130	\$211,142	4.99%	\$4,586,607	\$140,477	3.16%	\$4,586,607			
MARCH	\$2,668,781	\$3,151,967	\$483,186	18.11%	\$3,156,101	\$4,134	0.13%	\$3,156,101			
APRIL	\$2,760,311	\$2,746,300	(\$14,012)	-0.51%	\$3,322,356	\$576,056	20.98%	\$3,322,356			
MAY	\$3,131,219	\$4,141,492	\$1,010,273	32.26%	\$4,129,402	(\$12,090)	-0.29%	\$4,129,402			
JUNE	\$2,675,007	\$3,772,196	\$1,097,189	41.02%	\$3,969,796	\$197,600	5.24%	\$3,969,796			
JULY	\$3,314,126	\$3,712,237	\$398,110	12.01%	\$4,036,740	\$324,503	8.74%	\$4,036,740			
	\$37,004,223	\$41,572,366	\$4,568,143	12.34%	\$45,113,722	\$3,541,356	8.52%	\$45,113,722	\$19,879,004	\$1,847,551	4.10%

LAST % CALCULATION FIGURED ON YTD NUMBERS

BUDGETED
\$40,500,000

NEW FORMULA

LT YR * 4.10%

ESTIMATED DIFFERENCE %
\$46,961,273 \$6,461,273 15.95%

**SALES TAX
REVENUES
OTHER (MEDON, HUMBOLDT, THREE WAY, BALLPARK, SPORTSPLEX)**

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$28,770	\$21,488	(\$7,282)	-25.31%	\$25,610	\$4,123	19.19%	\$40,564	\$14,954	58.39%
SEPTEMBER	\$26,791	\$21,253	(\$5,538)	-20.67%	\$24,023	\$2,769	13.03%	\$27,888	\$3,866	16.09%
OCTOBER	\$20,685	\$19,320	(\$1,365)	-6.60%	\$22,361	\$3,041	15.74%	\$28,899	\$6,538	29.24%
NOVEMBER	\$18,215	\$16,561	(\$1,654)	-9.08%	\$27,854	\$11,294	68.20%	\$27,980	\$126	0.45%
DECEMBER	\$16,084	\$22,860	\$6,775	42.12%	\$30,750	\$7,890	34.52%	\$25,732	(\$5,018)	-16.32%
JANUARY	\$12,160	\$19,560	\$7,400	60.85%	\$28,683	\$9,123	46.64%			
FEBUARY	\$30,872	\$28,155	(\$2,717)	-8.80%	\$27,536	(\$619)	-2.20%			
MARCH	\$13,528	\$16,100	\$2,572	19.01%	\$21,451	\$5,351	33.24%			
APRIL	\$11,236	\$14,115	\$2,879	25.62%	\$20,461	\$6,346	44.96%			
MAY	\$15,813	\$26,701	\$10,888	68.86%	\$28,656	\$1,955	7.32%			
JUNE	\$16,924	\$24,976	\$8,051	47.57%	\$27,081	\$2,106	8.43%			
JULY	\$18,734	\$24,762	\$6,028	32.18%	\$27,447	\$2,685	10.84%			
	\$229,813	\$255,849	\$26,036	11.33%	\$311,913	\$56,064	21.91%	\$151,064	\$20,466	6.56%

LAST % CALCULATION FIGURED ON YTD NUMBERS