

Finance Director's Monthly Report

August 2022

Sales Taxes:

8-2021	\$5,838,712
8-2022	\$6,632,881

The sales tax above are the June revenues. As can be seen, we were up from previous year revenues for this same monthly time period by 13.60%.

Trustee Trial Balance:

8-31-21	\$90,815,084.09
8-31-22	\$134,313,954.95

Reconciled Balances:

8-31-21	\$88,674,358.21
8-31-22	\$130,949,427.94

Summarized Revenue/Expenditures Summary:

Monthly expenditures for August were \$15,429,716.34 (down from prior year) for all funds while revenues were \$12,133,974.09. This reflects 19.18% of expenditures have been expended or encumbered for the second month of the fiscal year (August). We are now attaching the month end financial statements for your review as well.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$53,872,659.15.

Updates:

There were several committee meetings during the month of August including Financial Management; joint meeting of Financial Management and Budget Committee; Personnel Committee; Property Committee meeting; and Audit Committee meeting. We began the process of working with the school system on Pope School and making sure all contracts are properly documented. Long-time deputy finance director left on August 4 to assume a new position with the Circuit Court Clerk's office and we welcomed Melissa Gilbert into the role of Deputy Finance Director. Melissa has governmental accounting experience from working in Henderson County.

SALES TAX
REVENUES
GENERAL FUND

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$133,809	\$134,882	\$1,073	0.80%	\$130,101	\$1,073	0.80%	\$154,142	\$24,040	18.48%
SEPTEMBER	\$121,341	\$112,694	(\$8,647)	-7.13%	\$135,093	(\$8,647)	-7.67%	\$144,464	\$9,371	6.94%
OCTOBER	\$105,153	\$105,652	\$499	0.47%	\$132,885	\$499	0.47%	\$140,726	\$7,840	5.90%
NOVEMBER	\$114,088	\$136,568	\$22,480	19.70%	\$122,663	\$22,480	16.46%			
DECEMBER	\$106,341	\$129,415	\$23,074	21.70%	\$131,304	\$23,074	17.83%			
JANUARY	\$107,840	\$129,048	\$21,208	19.67%	\$155,504	\$21,208	16.43%			
FEBUARY	\$141,086	\$176,175	\$35,089	24.87%	\$153,135	\$35,089	19.92%			
MARCH	\$83,450	\$105,499	\$22,049	26.42%	\$88,677	\$22,049	20.90%			
APRIL	\$87,240	\$90,423	\$3,183	3.65%	\$107,945	\$3,183	3.52%			
MAY	\$118,323	\$137,027	\$18,704	15.81%	\$157,750	\$18,704	13.65%			
JUNE	\$114,396	\$153,356	\$38,960	34.06%	\$135,504	\$38,960	25.40%			
JULY	\$121,379	\$134,479	\$13,100	10.79%	\$149,685	\$13,100	9.74%			
	\$1,354,444	\$1,545,218	\$190,773	14.08%	\$1,600,247	\$190,773	12.35%	\$439,331	\$41,251	2.58%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX REVENUES
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$1,258,711	\$1,391,502	\$132,791	10.55%	\$1,439,883	\$48,381	3.48%	\$1,627,772	\$187,889	13.05%
SEPTEMBER	\$1,189,836	\$1,221,173	\$31,337	2.63%	\$1,467,299	\$246,126	20.15%	\$1,542,292	\$74,993	5.11%
OCTOBER	\$1,194,494	\$1,224,555	\$30,062	2.52%	\$1,382,686	\$158,130	12.91%	\$1,552,174	\$169,488	12.26%
NOVEMBER	\$1,139,854	\$1,276,085	\$136,231	11.95%	\$1,406,235	\$130,150	10.20%			
DECEMBER	\$1,153,170	\$1,279,140	\$125,970	10.92%	\$1,451,518	\$172,378	13.48%			
JANUARY	\$1,244,659	\$1,301,505	\$56,846	4.57%	\$1,527,730	\$226,225	17.38%			
FEBUARY	\$1,678,501	\$1,733,953	\$55,452	3.30%	\$1,848,273	\$114,320	6.59%			
MARCH	\$1,071,899	\$1,256,775	\$184,876	17.25%	\$1,293,038	\$36,263	2.89%			
APRIL	\$1,110,103	\$1,096,095	(\$13,408)	-1.21%	\$1,343,193	\$246,498	22.48%			
MAY	\$1,234,391	\$1,649,763	\$415,372	33.65%	\$1,634,111	(\$15,652)	-0.95%			
JUNE	\$1,033,254	\$1,467,727	\$434,473	42.05%	\$1,584,878	\$117,151	7.98%			
JULY	\$1,306,887	\$1,465,815	\$158,928	12.16%	\$1,619,402	\$153,587	10.48%			
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	\$14,615,759	\$16,364,689	\$1,748,929	11.97%	\$17,998,246	\$1,633,557	9.08%	\$4,722,238	\$432,370	2.40%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR * % INCREASE

\$18,430,615

SALES TAX REVENUES
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	CURRENT Yr-To-Date 2021-2022 COLLECTED	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$599,950	3.48%	\$670,128	\$70,178	11.70%
SEPTEMBER	\$602,688	18.45%	\$636,903	\$34,216	5.68%
OCTOBER	\$567,741	11.27%	\$636,993	\$69,252	12.20%
NOVEMBER	\$577,783	8.67%			
DECEMBER	\$604,576	13.43%			
JANUARY	\$625,462	15.34%			
FEBUARY	\$757,299	4.82%			
MARCH	\$527,135	0.66%			
APRIL	\$548,970	20.14%			
MAY	\$672,054	-2.23%			
JUNE	\$653,882	6.92%			
JULY	\$657,095	7.59%			
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	\$7,394,636	8.45%	\$1,944,025	\$173,645	2.35%
			\$0		0.00%

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS * % INCREASE

\$7,568,281.64

**SALES TAX
REVENUES
TOTAL ALL OF MADISON COUNTY**

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$5,183,917	\$5,667,299	\$483,382	9.32%	\$5,838,712	\$171,412	3.02%	\$6,632,881	\$794,169	13.60%
SEPTEMBER	\$4,824,872	\$4,959,696	\$134,823	2.79%	\$5,910,854	\$951,159	19.18%	\$6,257,056	\$346,201	5.86%
OCTOBER	\$4,821,246	\$4,946,347	\$125,101	2.59%	\$5,591,375	\$645,028	13.04%	\$6,250,595	\$659,220	11.79%
NOVEMBER	\$4,648,149	\$5,238,502	\$590,353	12.70%	\$5,662,651	\$424,149	8.10%			
DECEMBER	\$4,673,698	\$5,242,235	\$568,537	12.16%	\$5,910,866	\$668,630	12.75%			
JANUARY	\$5,003,136	\$5,317,037	\$313,900	6.27%	\$6,218,646	\$901,609	16.96%			
FEBUARY	\$6,784,820	\$7,106,892	\$322,071	4.75%	\$7,372,839	\$265,948	3.74%			
MARCH	\$4,284,282	\$5,053,996	\$769,714	17.97%	\$5,086,403	\$32,406	0.64%			
APRIL	\$4,431,432	\$4,404,488	(\$26,944)	-0.61%	\$5,342,925	\$938,437	21.31%			
MAY	\$5,014,074	\$6,642,383	\$1,628,309	32.47%	\$6,621,973	(\$20,409)	-0.31%			
JUNE	\$4,270,103	\$6,029,807	\$1,759,704	41.21%	\$6,371,142	\$341,335	5.66%			
JULY	\$5,305,662	\$5,948,047	\$642,386	12.11%	\$6,490,369	\$542,321	9.12%			
	\$59,245,392	\$66,556,729	\$7,311,337	12.34%	\$72,418,754	\$5,862,026	8.81%	\$19,140,531	\$1,799,590	2.48%

LAST % CALCULATION FIGURED ON YTD NUMBERS