

# Finance Director's Monthly Report

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NOVEMBER 2021

## **Sales Taxes:**

11-2020	\$5,238,502
11-2021	\$5,662,651

The sales tax above are the September revenues. As can be seen, we were up over previous year revenues for this same monthly time period by 8.10% .

## **Trustee Trial Balance:**

11-30-20	\$76,550,430.99
11-30-21	\$84,933,648.51

## **Reconciled Balances:**

11-30-20	\$74,484,573.87
11-30-21	\$83,467,466.41

## **Summarized Revenue/Expenditures Summary:**

Monthly expenditures for November were \$16,867,744.01 down from prior year while revenues were \$16,960,446.76 which was also down from prior year. This reflects 37.69% of expenditures have been expended or encumbered for the fifth month of the fiscal year.

## **Jail Project**

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$51,960,305.19 with a remaining balance of \$2,566,988.81.

## **Updates:**

The month of November we welcomed a new staff member, Chris Whetstone, as our Purchasing Assistant. Additionally, we began the implementation of new P-cards (Purchasing Cards) with Simmons Bank which will render the County a monthly rebate regardless of amounts spent versus our old agreement with Bank of America that had annual thresholds set for any rebates to be received.

SALES TAX  
REVENUES  
GENERAL FUND

MONTH	2018-2019 F.Y. COLLECTED	2019-2020 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2021-2022	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$107,921	\$133,809	\$25,888	23.99%	\$134,882	\$25,888	19.35%	\$130,101	(\$4,781)	-3.54%
SEPTEMBER	\$85,296	\$121,341	\$36,045	42.26%	\$112,694	\$36,045	29.71%	\$135,093	\$22,399	19.88%
OCTOBER	\$88,092	\$105,153	\$17,061	19.37%	\$105,652	\$17,061	16.22%	\$132,885	\$27,234	25.78%
NOVEMBER	\$102,909	\$114,088	\$11,179	10.86%	\$136,568	\$11,179	9.80%	\$122,663	(\$13,905)	-10.18%
DECEMBER	\$82,010	\$106,341	\$24,331	29.67%	\$129,415	\$24,331	22.88%			
JANUARY	\$51,032	\$107,840	\$56,807	111.32%	\$129,048	\$56,807	52.68%			
FEBUARY	\$102,878	\$141,086	\$38,207	37.14%	\$176,175	\$38,207	27.08%			
MARCH	\$56,352	\$83,450	\$27,097	48.09%	\$105,499	\$27,097	32.47%			
APRIL	\$74,991	\$87,240	\$12,249	16.33%	\$90,423	\$12,249	14.04%			
MAY	\$124,132	\$118,323	(\$5,810)	-4.68%	\$137,027	(\$5,810)	-4.91%			
JUNE	\$110,726	\$114,396	\$3,670	3.31%	\$153,356	\$3,670	3.21%			
JULY	\$98,283	\$121,379	\$23,096	23.50%	\$134,479	\$23,096	19.03%			
	\$1,084,624	\$1,354,444	\$269,821	24.88%	\$1,545,218	\$269,821	19.92%	\$520,742	\$30,947	6.32%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX REVENUES  
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

SALES TAX REVENUES  
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2018-2019 F.Y. 2019-2020 F.Y.		2020-2021		CURRENT		ACTUAL		ACTUAL		MONTH	CURRENT		ACTUAL				
	COLLECTED	COLLECTED	AMOUNT	PERCENT OVER (UNDER)	AMOUNT	PERCENT OVER (UNDER)	Yr-To-Date	PERCENT OVER (UNDER)	Yr-To-Date	PERCENT OVER (UNDER)		Yr-To-Date	PERCENT OVER (UNDER)	Yr-To-Date	PERCENT OVER (UNDER)			
AUGUST	\$1,223,979	\$1,258,711	\$34,732	2.84%	\$1,391,502	\$132,791	10.55%	\$1,439,883	\$48,381	3.48%	AUGUST	\$579,791	5.76%	\$599,950	\$20,159	3.48%		
SEPTEMBER	\$1,171,413	\$1,199,836	\$18,423	1.57%	\$1,221,173	\$31,337	2.63%	\$1,487,299	\$246,126	20.15%	SEPTEMBER	\$508,821	4.04%	\$602,688	\$93,866	18.45%		
OCTOBER	\$1,180,372	\$1,194,494	\$14,122	1.20%	\$1,224,555	\$30,082	2.92%	\$1,382,086	\$158,130	12.91%	OCTOBER	\$510,230	5.46%	\$567,741	\$57,511	11.27%		
NOVEMBER	\$1,195,343	\$1,139,854	(\$55,489)	-4.64%	\$1,276,085	\$136,231	11.95%	\$1,406,235	\$130,150	10.20%	NOVEMBER	\$531,701	3.02%	\$577,783	\$46,082	8.67%		
DECEMBER	\$1,195,156	\$1,153,170	(\$41,986)	-3.51%	\$1,279,140	\$125,970	10.92%				DECEMBER	\$532,974	11.33%					
JANUARY	\$1,248,608	\$1,244,859	(\$3,749)	-0.30%	\$1,301,505	\$56,846	4.57%				JANUARY	\$542,293	8.16%					
FEBRUARY	\$1,615,483	\$1,678,501	\$63,018	3.90%	\$1,733,953	\$55,452	3.30%				FEBRUARY	\$722,479	-5.66%					
MARCH	\$1,073,197	\$1,071,899	(\$1,298)	-0.12%	\$1,256,775	\$184,876	17.25%				MARCH	\$523,655	1.69%					
APRIL	\$1,136,441	\$1,110,103	(\$26,338)	-2.32%	\$1,096,695	(\$13,408)	-1.21%				APRIL	\$456,955	7.83%					
MAY	\$1,278,946	\$1,234,391	(\$44,555)	-3.48%	\$1,640,763	\$415,372	33.65%				MAY	\$687,400	-5.10%					
JUNE	\$1,212,261	\$1,033,254	(\$179,007)	-14.77%	\$1,487,727	\$434,473	42.05%				JUNE	\$611,552	-0.15%					
JULY	\$1,256,524	\$1,306,887	\$50,363	4.01%	\$1,465,815	\$158,928	12.16%				JULY	\$610,755	2.76%					
											TOTAL	\$6,816,608	10.69%	\$2,348,162	\$217,618	10.21%	\$0	0.00%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR \* % INCREASE  
\$18,220,847

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS \* % INCREASE  
\$7,515,072.58

SALES TAX  
REVENUES  
TOTAL ALL OF MADISON COUNTY

MONTH	2018-2019 F.Y. COLLECTED	2019-2020 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$4,943,657	\$5,183,917	\$240,260	4.86%	\$5,667,299	\$483,382	9.32%	\$5,838,712	\$171,412	3.02%
SEPTEMBER	\$4,652,657	\$4,824,872	\$172,216	3.70%	\$4,959,696	\$134,823	2.79%	\$5,910,854	\$951,159	19.18%
OCTOBER	\$4,704,817	\$4,821,246	\$116,429	2.47%	\$4,946,347	\$125,101	2.59%	\$5,591,375	\$645,028	13.04%
NOVEMBER	\$4,805,188	\$4,648,149	(\$157,039)	-3.27%	\$5,238,502	\$590,353	12.70%	\$5,662,651	\$424,149	8.10%
DECEMBER	\$4,737,593	\$4,673,698	(\$63,895)	-1.35%	\$5,242,235	\$568,537	12.16%			
JANUARY	\$4,811,811	\$5,003,136	\$191,325	3.98%	\$5,317,037	\$313,900	6.27%			
FEBUARY	\$6,435,836	\$6,784,820	\$348,984	5.42%	\$7,106,892	\$322,071	4.75%			
MARCH	\$4,183,524	\$4,284,282	\$100,758	2.41%	\$5,053,996	\$769,714	17.97%			
APRIL	\$4,481,442	\$4,431,432	(\$50,011)	-1.12%	\$4,404,488	(\$26,944)	-0.61%			
MAY	\$5,191,706	\$5,014,074	(\$177,633)	-3.42%	\$6,642,383	\$1,628,309	32.47%			
JUNE	\$4,897,663	\$4,270,103	(\$627,560)	-12.81%	\$6,029,807	\$1,759,704	41.21%			
JULY	\$5,016,379	\$5,305,662	\$289,283	5.77%	\$5,948,047	\$642,386	12.11%			
	\$58,862,274	\$59,245,392	\$383,118	0.65%	\$66,556,729	\$7,311,337	12.34%	\$23,003,592	\$2,191,748	10.53%

LAST % CALCULATION FIGURED ON YTD NUMBERS