

# Finance Director's Monthly Report

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OCTOBER 2021

## **Sales Taxes:**

10-2020	\$4,946,347
10-2021	\$5,591,375

The sales tax above are the August revenues. As you can see, we were up 13.04% over previous year revenues for this same monthly time period.

## **Trustee Trial Balance:**

10-31-20	\$77,856,222.82
10-31-21	\$85,705,826.54

## **Reconciled Balances:**

10-31-20	\$75,925,525.63
10-31-21	\$83,277,422.31

## **Summarized Revenue/Expenditures Summary:**

Monthly expenditures for October were \$22,596,070.04 while revenues were \$19,039,496.47. This reflects 31.33% of expenditures have been expended or encumbered for the fourth month of the fiscal year.

## **Jail Project**

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$51,030,295.25 with a remaining balance of \$3,496,998.75. As you can see, we are nearing the end on this project.

## **Updates:**

This month has been busy with the transition of the School Fiscal Services as we have now moved all of their files and information into our office. We have had several training sessions with the Department of Education on E-plan and the funding/grants that the school system currently has. Additionally, we have been working with them on the implementation of Executime.

We continue to stay involved with webinars both on behalf of the state and the federal government on the ARP (American Rescue Plan) funds.

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Also, this month, we completed the renovations in the Finance Department with the install of new carpet to go along with the painting that took place in August/September. We are very thankful for the capital funds granted to give our building an "upgraded feel". Staff is very appreciative of this.

We continue to work on some draft reviews of our policies, and I am working with County Attorney Jay Bush on a new defined Purchasing Bid Protest Policy. Within the next few months, I will supply each of you with all the policies that have been updated/adopted for financial integrity of Madison County.

SALES TAX  
REVENUES  
GENERAL FUND

MONTH	2018-2019 F.Y. COLLECTED	2019-2020 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2021-2022	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$107,921	\$133,809	\$25,888	23.99%	\$134,882	\$25,888	19.35%	\$130,101	(\$4,781)	-3.54%
SEPTEMBER	\$85,296	\$121,341	\$36,045	42.26%	\$112,694	\$36,045	29.71%	\$135,093	\$22,399	19.88%
OCTOBER	\$88,092	\$105,153	\$17,061	19.37%	\$105,652	\$17,061	16.22%	\$132,885	\$27,234	25.78%
NOVEMBER	\$102,909	\$114,088	\$11,179	10.86%	\$136,568	\$11,179	9.80%			
DECEMBER	\$82,010	\$106,341	\$24,331	29.67%	\$129,415	\$24,331	22.88%			
JANUARY	\$51,032	\$107,840	\$56,807	111.32%	\$129,048	\$56,807	52.68%			
FEBUARY	\$102,878	\$141,086	\$38,207	37.14%	\$176,175	\$38,207	27.08%			
MARCH	\$56,352	\$83,450	\$27,097	48.09%	\$105,499	\$27,097	32.47%			
APRIL	\$74,991	\$87,240	\$12,249	16.33%	\$90,423	\$12,249	14.04%			
MAY	\$124,132	\$118,323	(\$5,810)	-4.68%	\$137,027	(\$5,810)	-4.91%			
JUNE	\$110,726	\$114,396	\$3,670	3.31%	\$153,356	\$3,670	3.21%			
JULY	\$98,283	\$121,379	\$23,096	23.50%	\$134,479	\$23,096	19.03%			
	\$1,084,624	\$1,354,444	\$269,821	24.88%	\$1,545,218	\$269,821	19.92%	\$398,080	\$44,852	12.70%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX  
REVENUES  
CITY OF JACKSON BEFORE AGREEMENT

SALES TAX  
REVENUES  
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	2018-2019 F.Y. COLLECTED	2019-2020 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$1,223,979	\$1,258,711	\$34,732	2.84%	\$1,391,502	\$132,791	10.55%	\$1,439,883	\$48,381	3.48%
SEPTEMBER	\$1,171,413	\$1,189,836	\$18,423	1.57%	\$1,221,173	\$31,337	2.63%	\$1,467,299	\$246,126	20.15%
OCTOBER	\$1,180,372	\$1,194,494	\$14,122	1.20%	\$1,224,555	\$30,062	2.52%	\$1,382,686	\$158,130	12.91%
NOVEMBER	\$1,195,343	\$1,139,854	(\$55,489)	-4.64%	\$1,276,085	\$136,231	11.95%			
DECEMBER	\$1,195,156	\$1,153,170	(\$41,986)	-3.51%	\$1,279,140	\$125,970	10.92%			
JANUARY	\$1,248,608	\$1,244,659	(\$3,949)	-0.32%	\$1,301,505	\$56,846	4.57%			
FEBUARY	\$1,615,483	\$1,678,501	\$63,018	3.90%	\$1,733,953	\$55,452	3.30%			
MARCH	\$1,073,197	\$1,071,899	(\$1,298)	-0.12%	\$1,256,775	\$184,876	17.25%			
APRIL	\$1,136,441	\$1,110,103	(\$26,338)	-2.32%	\$1,096,695	(\$13,408)	-1.21%			
MAY	\$1,278,946	\$1,234,391	(\$44,555)	-3.48%	\$1,649,763	\$415,372	33.65%			
JUNE	\$1,212,261	\$1,033,254	(\$179,007)	-14.77%	\$1,467,727	\$434,473	42.05%			
JULY	\$1,256,524	\$1,306,887	\$50,363	4.01%	\$1,465,815	\$158,928	12.16%			
	\$14,787,722	\$14,615,759	(\$171,962)	-1.16%	\$16,364,689	\$1,748,929	10.69%	\$4,289,869	\$452,638	11.80%

MONTH	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	
AUGUST	\$579,791	5.76%	\$599,950	\$20,159	3.48%	
SEPTEMBER	\$508,821	4.04%	\$602,688	\$93,866	18.45%	
OCTOBER	\$510,230	5.46%	\$567,741	\$57,511	11.27%	
NOVEMBER	\$531,701	3.02%				
DECEMBER	\$532,974	11.33%				
JANUARY	\$542,293	6.16%				
FEBUARY	\$722,479	-5.66%				
MARCH	\$523,655	1.69%				
APRIL	\$456,955	7.83%				
MAY	\$687,400	-5.10%				
JUNE	\$611,552	-0.15%				
JULY	\$610,755	2.76%				
	\$6,818,608	10.69%	\$1,770,379	\$171,536	10.73%	\$0 0.00%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR \* % INCREASE

\$18,295,058

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS \* % INCREASE

\$7,550,159.26

**SALES TAX  
REVENUES  
TOTAL ALL OF MADISON COUNTY**

MONTH	2018-2019 F.Y. COLLECTED	2019-2020 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$4,943,657	\$5,183,917	\$240,260	4.86%	\$5,667,299	\$483,382	9.32%	\$5,838,712	\$171,412	3.02%
SEPTEMBER	\$4,652,657	\$4,824,872	\$172,216	3.70%	\$4,959,696	\$134,823	2.79%	\$5,910,854	\$951,159	19.18%
OCTOBER	\$4,704,817	\$4,821,246	\$116,429	2.47%	\$4,946,347	\$125,101	2.59%	\$5,591,375	\$645,028	13.04%
NOVEMBER	\$4,805,188	\$4,648,149	(\$157,039)	-3.27%	\$5,238,502	\$590,353	12.70%			
DECEMBER	\$4,737,593	\$4,673,698	(\$63,895)	-1.35%	\$5,242,235	\$568,537	12.16%			
JANUARY	\$4,811,811	\$5,003,136	\$191,325	3.98%	\$5,317,037	\$313,900	6.27%			
FEBUARY	\$6,435,836	\$6,784,820	\$348,984	5.42%	\$7,106,892	\$322,071	4.75%			
MARCH	\$4,183,524	\$4,284,282	\$100,758	2.41%	\$5,053,996	\$769,714	17.97%			
APRIL	\$4,481,442	\$4,431,432	(\$50,011)	-1.12%	\$4,404,488	(\$26,944)	-0.61%			
MAY	\$5,191,706	\$5,014,074	(\$177,633)	-3.42%	\$6,642,383	\$1,628,309	32.47%			
JUNE	\$4,897,663	\$4,270,103	(\$627,560)	-12.81%	\$6,029,807	\$1,759,704	41.21%			
JULY	\$5,016,379	\$5,305,662	\$289,283	5.77%	\$5,948,047	\$642,386	12.11%			
	\$58,862,274	\$59,245,392	\$383,118	0.65%	\$66,556,729	\$7,311,337	12.34%	\$17,340,941	\$1,767,599	11.35%

LAST % CALCULATION FIGURED ON YTD NUMBERS