

Finance Director's Monthly Report

March 2021

Sales Taxes:

3-2020	\$4,284,282
3-2021	\$5,053,996

The sales tax above are the January revenues. As can be seen, we were up over previous year revenues for this same monthly time period by 17.97% and up by 8.22% for the entire fiscal year period. I am also attaching a report that was pulled from state data per your request regarding online sales taxes.

Trustee Trial Balance:

3-31-20	\$123,890,840
3-31-21	\$110,179,505.57

Reconciled Balances:

3-31-20	\$122,294,137
3-31-21	\$109,039,176.67

Summarized Revenue/Expenditures Summary:

Monthly expenditures for March were \$21,17,435.15 for all funds while revenues were \$20,183,919.67. This reflects 63.63% of expenditures have been expended or encumbered for the ninth month of the fiscal year. We are now attaching the month end financial statements for your review as well.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$44,148,322.69 with a remaining balance of \$10,378,971.31.

Updates:

We are working with Sheriff's Department on the implementation of Executime starting with just a few divisions at a time. Also the school system has set training dates in June to begin their implementation as well. Budget hearings with all departments have been completed and we are working closely with the Budget Committee on additional information requests related to data for the budget.

SALES TAX
REVENUES
GENERAL FUND

MONTH	2017-2018 F.Y. COLLECTED	2018-2019 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$73,043	\$107,921	\$34,878	47.75%	\$133,809	\$34,878	32.32%	\$134,882	\$1,073	0.80%
SEPTEMBER	\$88,032	\$85,296	(\$2,736)	-3.11%	\$121,341	(\$2,736)	-3.21%	\$112,694	(\$8,647)	-7.13%
OCTOBER	\$83,385	\$88,092	\$4,707	5.65%	\$105,153	\$4,707	5.34%	\$105,652	\$499	0.47%
NOVEMBER	\$100,525	\$102,909	\$2,384	2.37%	\$114,088	\$2,384	2.32%	\$136,568	\$22,480	19.70%
DECEMBER	\$84,372	\$82,010	(\$2,362)	-2.80%	\$106,341	(\$2,362)	-2.88%	\$129,415	\$23,074	21.70%
JANUARY	\$72,123	\$51,032	(\$21,091)	-29.24%	\$107,840	(\$21,091)	-41.33%	\$129,048	\$21,208	19.67%
FEBUARY	\$123,614	\$102,878	(\$20,735)	-16.77%	\$141,086	(\$20,735)	-20.15%	\$176,175	\$35,089	24.87%
MARCH	\$74,078	\$56,352	(\$17,726)	-23.93%	\$83,450	(\$17,726)	-31.46%	\$105,499	\$22,049	26.42%
APRIL	\$77,262	\$74,991	(\$2,271)	-2.94%	\$87,240	(\$2,271)	-3.03%			
MAY	\$105,712	\$124,132	\$18,420	17.43%	\$118,323	\$18,420	14.84%			
JUNE	\$89,167	\$110,726	\$21,559	24.18%	\$114,396	\$21,559	19.47%			
JULY	\$112,651	\$98,283	(\$14,368)	-12.75%	\$121,379	(\$14,368)	-14.62%			
	\$1,083,965	\$1,084,624	\$659	0.06%	\$1,354,444	\$659	0.06%	\$1,029,933	\$116,825	12.79%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX REVENUES CITY OF JACKSON BEFORE AGREEMENT

SALES TAX REVENUES CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	2017-2018 F.Y. 2018-2019 F.Y.	2019-2020	ACTUAL AMOUNT COLLECTED	ACTUAL PERCENT	2019-2020	ACTUAL AMOUNT COLLECTED	ACTUAL PERCENT	2019-2020	ACTUAL AMOUNT COLLECTED	ACTUAL PERCENT	2019-2020	ACTUAL AMOUNT COLLECTED	ACTUAL PERCENT	2019-2020
	COLLECTED	COLLECTED	(OVER/UNDER)	(OVER/UNDER)	COLLECTED	(OVER/UNDER)	(OVER/UNDER)	COLLECTED	(OVER/UNDER)	(OVER/UNDER)	COLLECTED	(OVER/UNDER)	(OVER/UNDER)	COLLECTED
AUGUST	\$1,262,819	\$1,223,979	(\$38,840)	-3.08%	\$1,258,711	\$34,732	2.84%	\$1,391,502	\$132,791	10.55%	\$524,482	\$55,329	10.55%	\$579,791
SEPTEMBER	\$1,144,488	\$1,171,413	\$26,925	2.36%	\$1,180,838	\$18,423	1.57%	\$1,221,173	\$31,337	2.63%	\$405,764	\$13,057	2.63%	\$508,821
OCTOBER	\$1,134,419	\$1,160,372	\$25,953	2.29%	\$1,104,494	\$14,122	1.20%	\$1,224,555	\$30,062	2.52%	\$407,705	\$12,526	2.52%	\$510,230
NOVEMBER	\$1,161,177	\$1,195,345	\$34,168	2.94%	\$1,130,854	(\$55,489)	-4.84%	\$1,278,085	\$138,231	11.95%	\$474,938	\$56,783	11.95%	\$531,701
DECEMBER	\$1,148,083	\$1,195,156	\$47,073	4.10%	\$1,153,170	(\$41,989)	-3.61%	\$1,279,140	\$125,970	10.92%	\$480,487	\$52,487	10.92%	\$532,974
JANUARY	\$1,229,646	\$1,248,808	\$18,962	1.54%	\$1,244,659	(\$5,989)	-0.48%	\$1,301,505	\$56,846	4.57%	\$518,007	\$23,888	4.57%	\$542,293
FEBRUARY	\$1,007,612	\$1,015,483	\$7,871	0.78%	\$1,078,501	\$63,018	5.84%	\$1,256,775	\$184,876	14.63%	\$696,374	\$23,105	3.30%	\$722,479
MARCH	\$1,024,194	\$1,073,197	\$49,003	4.78%	\$1,071,899	(\$1,298)	-0.12%	\$1,256,775	\$184,876	17.25%	\$446,624	\$77,031	17.25%	\$523,655
APRIL	\$1,056,112	\$1,136,441	\$80,329	7.61%	\$1,110,103	(\$26,330)	-2.32%	\$1,256,775	\$184,876	17.25%	\$402,542	\$14,329	1.13%	\$442,542
MAY	\$1,232,530	\$1,278,946	\$46,416	3.77%	\$1,234,391	(\$44,555)	-3.59%	\$1,256,775	\$184,876	14.77%	\$514,329	\$430,522	33.46%	\$514,329
JUNE	\$1,144,325	\$1,212,261	\$67,936	5.94%	\$1,033,254	(\$179,007)	-14.77%	\$1,256,775	\$184,876	14.77%	\$430,522	\$430,522	33.46%	\$430,522
JULY	\$1,230,624	\$1,256,524	\$25,900	2.10%	\$1,306,887	\$50,363	4.01%	\$1,256,775	\$184,876	14.77%	\$544,535	\$544,535	43.33%	\$544,535
	\$14,375,969	\$14,787,722	\$411,722	2.86%	\$14,615,759	(\$171,962)	-1.18%	\$10,684,689	\$753,565	7.59%	\$6,089,888	\$4,451,945	41.75%	\$6,089,888

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR * % INCREASE

\$15,724,790

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS * % INCREASE

\$6,551,983.74

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS * % INCREASE

\$6,551,983.74

SALES TAX
REVENUES
TOTAL ALL OF MADISON COUNTY

MONTH	2017-2018 F.Y. COLLECTED	2018-2019 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$4,951,027	\$4,943,657	(\$7,370)	-0.15%	\$5,183,917	\$240,260	4.86%	\$5,667,299	\$483,382	9.32%
SEPTEMBER	\$4,566,172	\$4,652,657	\$86,485	1.89%	\$4,824,872	\$172,216	3.70%	\$4,959,696	\$134,823	2.79%
OCTOBER	\$4,512,390	\$4,704,817	\$192,427	4.26%	\$4,821,246	\$116,429	2.47%	\$4,946,347	\$125,101	2.59%
NOVEMBER	\$4,670,898	\$4,805,188	\$134,290	2.88%	\$4,648,149	(\$157,039)	-3.27%	\$5,238,502	\$590,353	12.70%
DECEMBER	\$4,564,795	\$4,737,593	\$172,797	3.79%	\$4,673,698	(\$63,895)	-1.35%	\$5,242,235	\$568,537	12.16%
JANUARY	\$4,811,330	\$4,811,811	\$481	0.01%	\$5,003,136	\$191,325	3.98%	\$5,317,037	\$313,900	6.27%
FEBUARY	\$6,435,925	\$6,435,836	(\$89)	0.00%	\$6,784,820	\$348,984	5.42%	\$7,106,892	\$322,071	4.75%
MARCH	\$4,062,621	\$4,183,524	\$120,903	2.98%	\$4,284,282	\$100,758	2.41%	\$5,053,996	\$769,714	17.97%
APRIL	\$4,187,237	\$4,481,442	\$294,205	7.03%	\$4,431,432	(\$50,011)	-1.12%			
MAY	\$4,948,214	\$5,191,706	\$243,492	4.92%	\$5,014,074	(\$177,633)	-3.42%			
JUNE	\$4,569,244	\$4,897,663	\$328,419	7.19%	\$4,270,103	(\$627,560)	-12.81%			
JULY	\$4,996,009	\$5,016,379	\$20,370	0.41%	\$5,305,662	\$289,283	5.77%			
	\$57,275,863	\$58,862,274	\$1,586,411	2.77%	\$59,245,392	\$383,118	0.65%	\$43,532,004	\$3,307,882	8.22%

LAST % CALCULATION FIGURED ON YTD NUMBERS