

# Finance Director's Monthly Report

---

AUGUST 2020

## **Sales Taxes:**

|        |             |
|--------|-------------|
| 8-2019 | \$5,183,917 |
| 8-2020 | \$5,667,299 |

The sales tax above are the June revenues. As you can see we were up 9.32% over previous year revenues for this same monthly time period.

## **Trustee Trial Balance:**

|         |                  |
|---------|------------------|
| 8-31-19 | \$111,163,250.30 |
| 8-31-20 | \$87,872,127.73  |

Keep in mind balances are lower than prior year due to the borrowed funds now be used for completion of the jail project. Just want to make sure everyone is aware of this.

## **Reconciled Balances:**

|         |                  |
|---------|------------------|
| 8-31-19 | \$108,047,012.55 |
| 8-31-20 | \$85,837,420.32  |

## **Summarized Revenue/Expenditures Summary:**

Monthly expenditures for August were \$15,474,395.23 while revenues were \$8,724,010.61. This reflects 15.36% of expenditures have been expended or encumbered for the second month of the fiscal year.

## **Jail Project**

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$34,523,033.14 with a remaining balance of \$20,004,260.86.

## **Updates:**

We are working diligently to fully implement Executime by the end of October with WASP hopefully being completed and implemented by November. We have developed a tracking tool for county grants and contracts for each department with documents being attached to the database. Unfortunately, our receptionist, Angie Goff, will be leaving us and a new employee will be hired in this position.